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ENERGY** GROUP

Sydney Mining Club

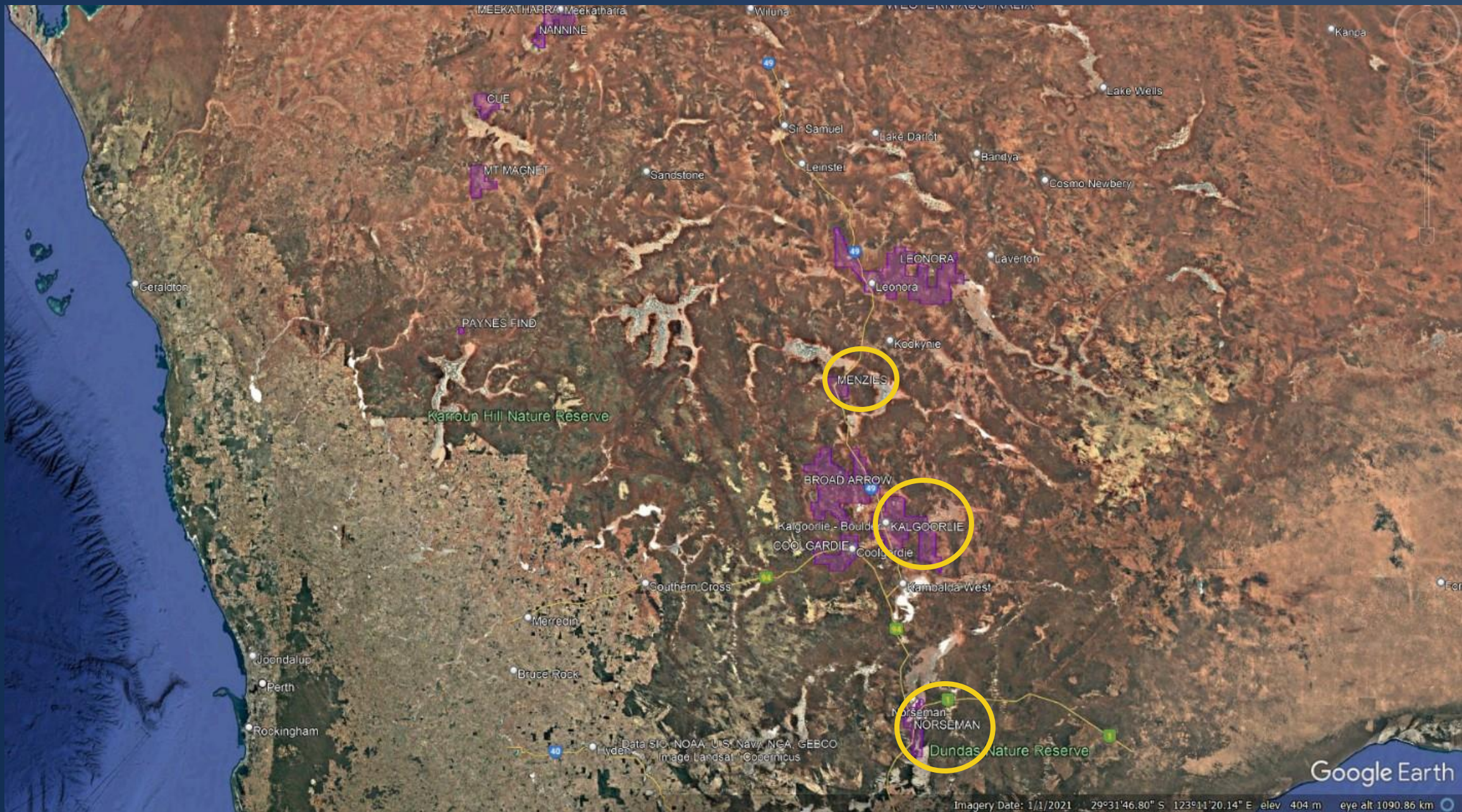
Advancing Gold Production and Exploration at East Menzies, WA | ASX:REZ

July 2025

[REZGROUP.COM.AU](https://rezgroup.com.au)

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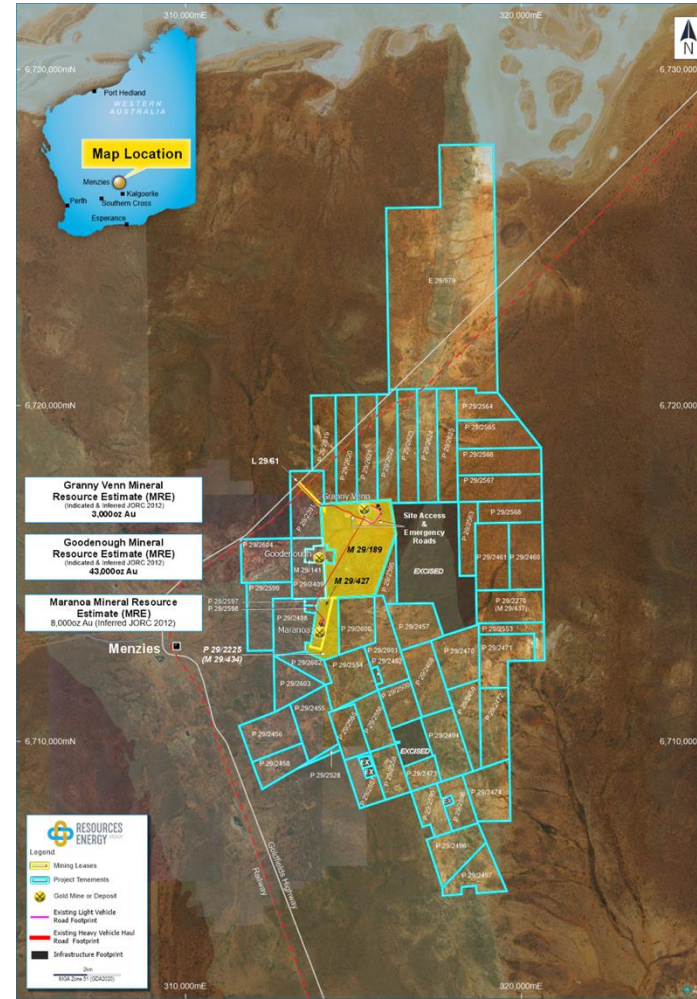
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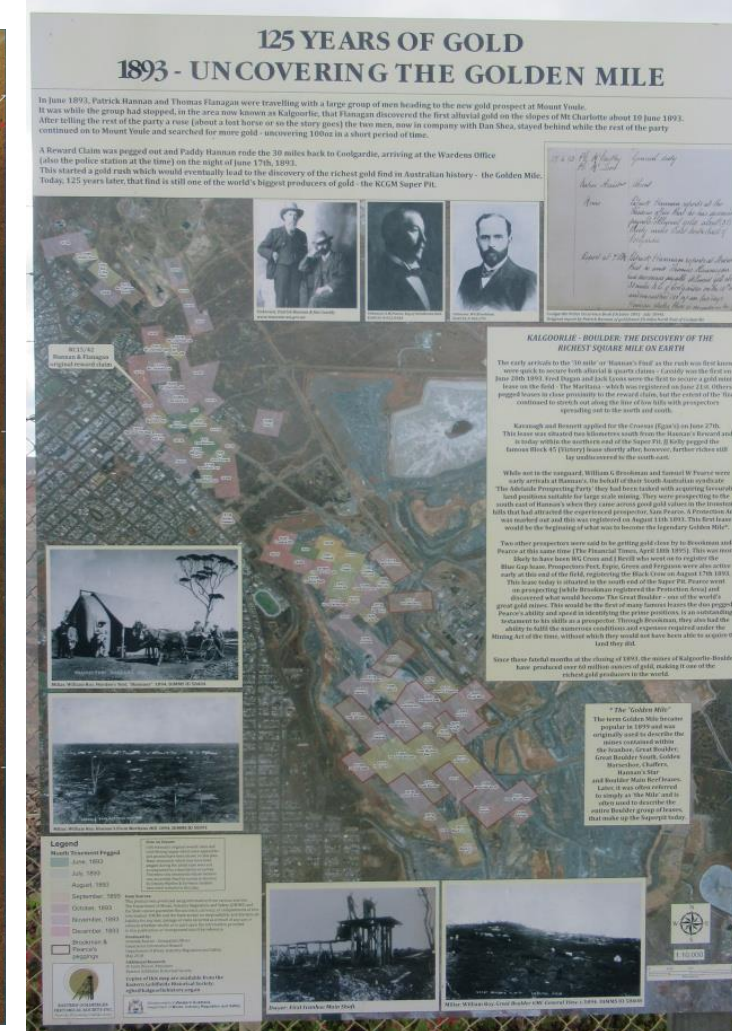
East Menzies Consolidation: Unlocking Multi-Million Ounce Gold Opportunity



- ▶ East Menzies Gold Project (WA) – ~100km² tenement package
- ▶ Consolidation of a high-grade historic goldfield
- ▶ Strategic location: 130km north of Kalgoorlie
- ▶ Targeting high-grade gold production through vat leaching
- ▶ Focus on low-cost, self-managed, scalable operations



East Menzies Gold Project Mining Leases



The Golden Mile Comparison

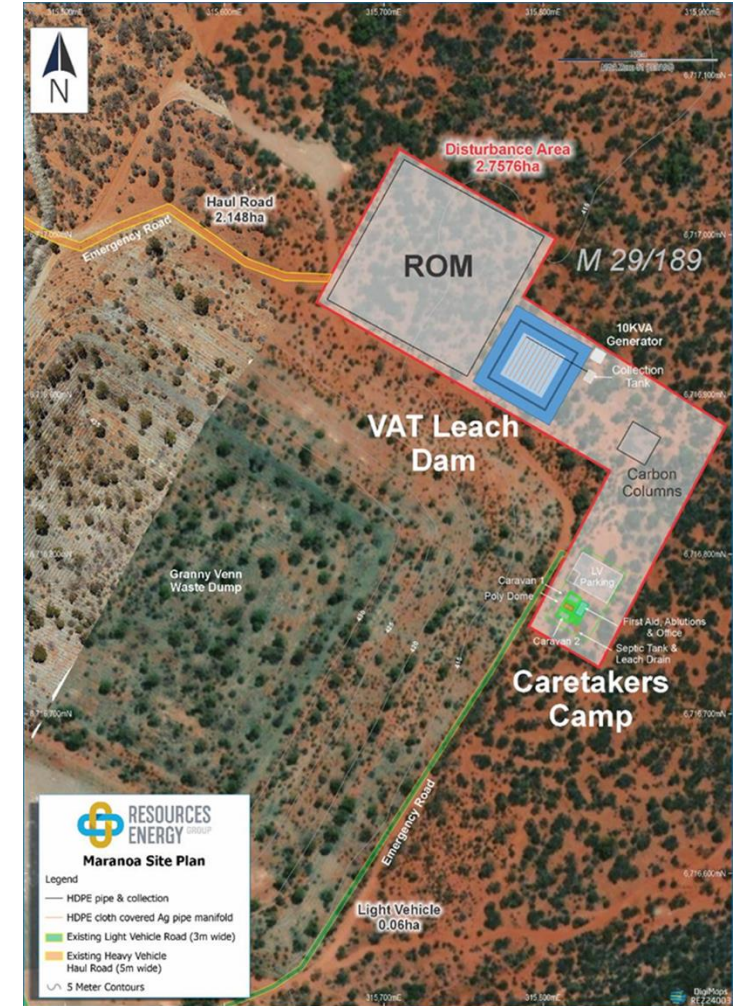
Processing Strategy: Optimising Gold Recovery at Site



- ▶ Vat leach method validated for low-cost, near-term production
- ▶ Onsite processing model independent of third-party mills
- ▶ Challenges with clay and fines addressed via sparging and agitation
- ▶ Future batches to be pre-screened to improve recovery and cycle times



LEFT: Vat 1 complete and full of ore, water and cyanide; RIGHT: Carbon Tanks in situ extracting and holding onto precious metals, East Menzies December 2024



East Menzies Gold Project Site Plan, October 2024

Milestone Achievements: Delivering Tangible Progress



- ▶ February 2025: First gold doré pour
- ▶ May 2025: Second gold doré pour completed
- ▶ 34.1 oz in total and ~A\$160,000 received from first two gold shipments
- ▶ Application submitted for 8 additional vat leach dams (up to 5,000t per vat)

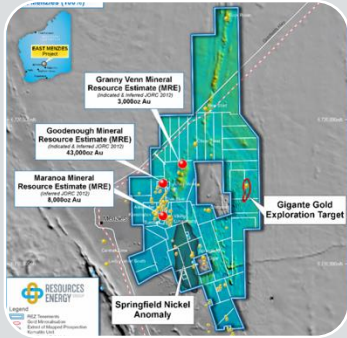


First gold doré bar in hand at Kalgoorlie Mill, February 2025



REZ MD J. Daniel Moore with Dore bar in hand at Kalgoorlie Mill, February 2025

Milestone Achievements: Delivering Tangible Progress



High-grade gold production pipeline for on-site processing at Menzies and near-term revenue

Feb 2025: First gold doré pour

May 2025: Second gold doré pour completed

Successfully minted 34.137 ounces of gold with A\$160,000 in total gold sales at an average price of ~A\$4,730 per ounce

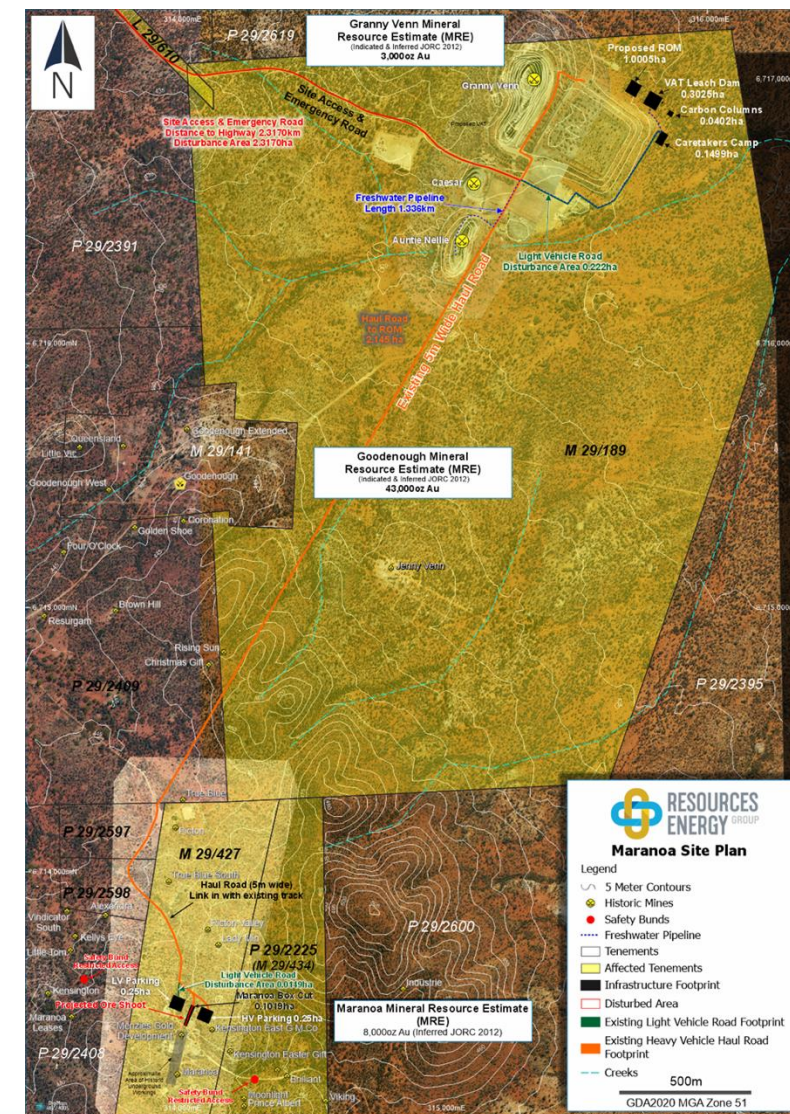
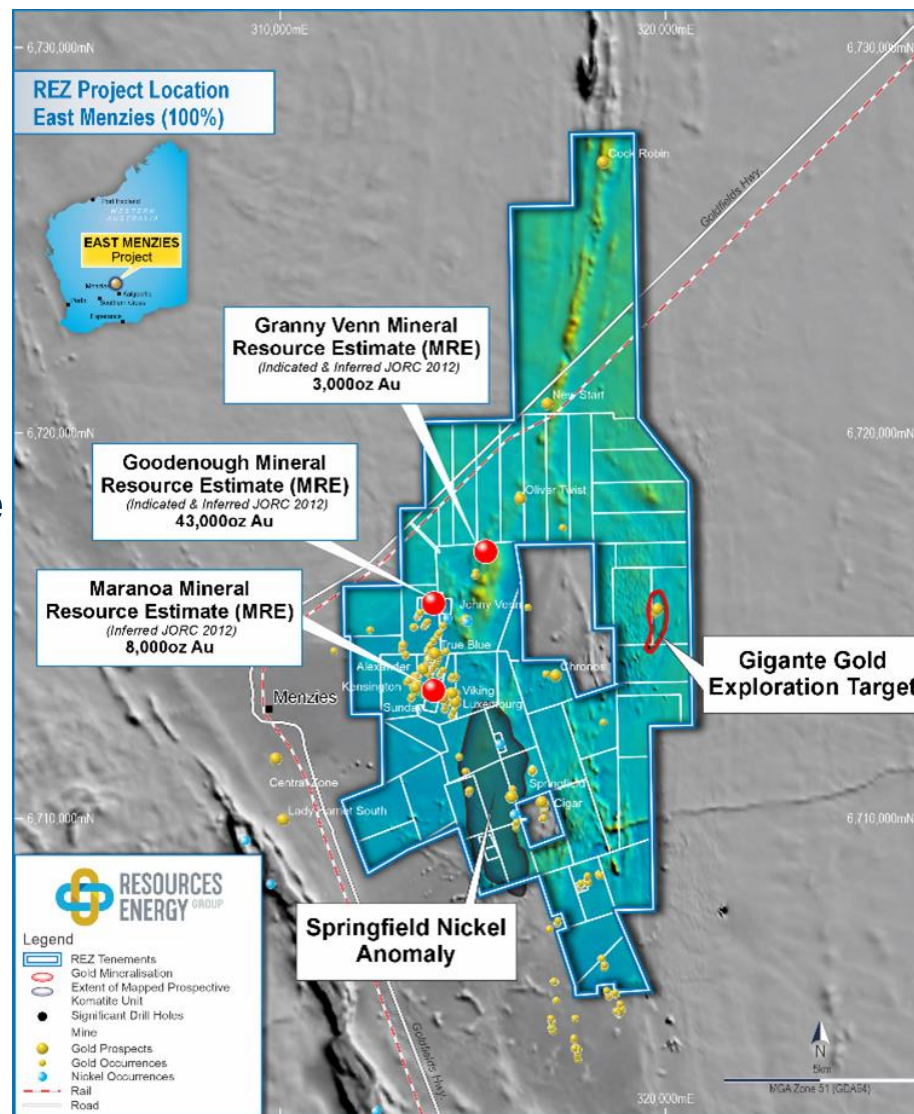
Permission pending for 8 additional vat leach dams (up to 5,000t per vat), operational upgrades targeting improved percolation and faster recovery cycles

Completed sale of Mount Mackenzie Gold Project QLD for \$2.485 million, strengthening REZ's balance sheet and enabling full strategic focus on East Menzies, WA

Exploration Upside: Unlocking Future Value from Our Pipeline



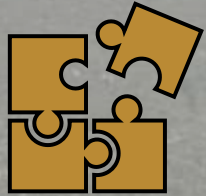
- ▶ Pipeline of high-grade targets: Goodenough, Granny Venn, and Maranoa
- ▶ Gigante Grande prospect being refined – multi-million-ounce potential supported by multiple economic intercepts over a 1.6km strike
- ▶ Plans to upgrade processing to onsite CIL plant in future phases





- ▶ Aligned with record-high gold prices to maximise margins
- ▶ Divestment of Mount Mackenzie adds ~\$2.5m value (cash + QML shares)
- ▶ Balance sheet strengthened, supporting WA growth focus
- ▶ Third gold pour imminent
- ▶ Awaiting DMIRS approval for expanded vat leach campaign
- ▶ Advancing toward scalable, sustainable production
- ▶ Continued focus on driving long-term shareholder value





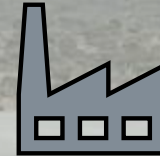
East Menzies Gold Project

100km² jigsaw of historic high grade **Gold** leases consolidated



Vat Leach Gold Production

Pipeline of **Gold** reef resources for local processing and early revenue



Modular CIL Gold Production

First **Gold** Mill at Menzies starting at 120ktpa to scale up production



Multi-million Oz Gold Targets

Greenfield **Gold** discovery under cover at Gigante Grande Brownfield **Gold** exploration upside



BOARD + MANAGEMENT

GAVIN REZOS
Chairman

J. DANIEL MOORE
Managing Director and CEO

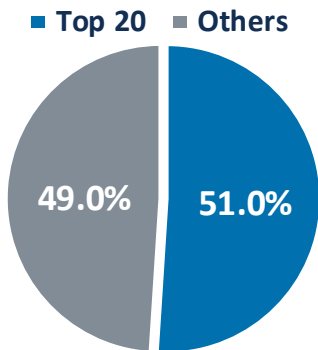
RICHARD POOLE
Non-executive Director

WARREN KEMBER
CFO and Company Secretary

CORPORATE HIGHLIGHTS

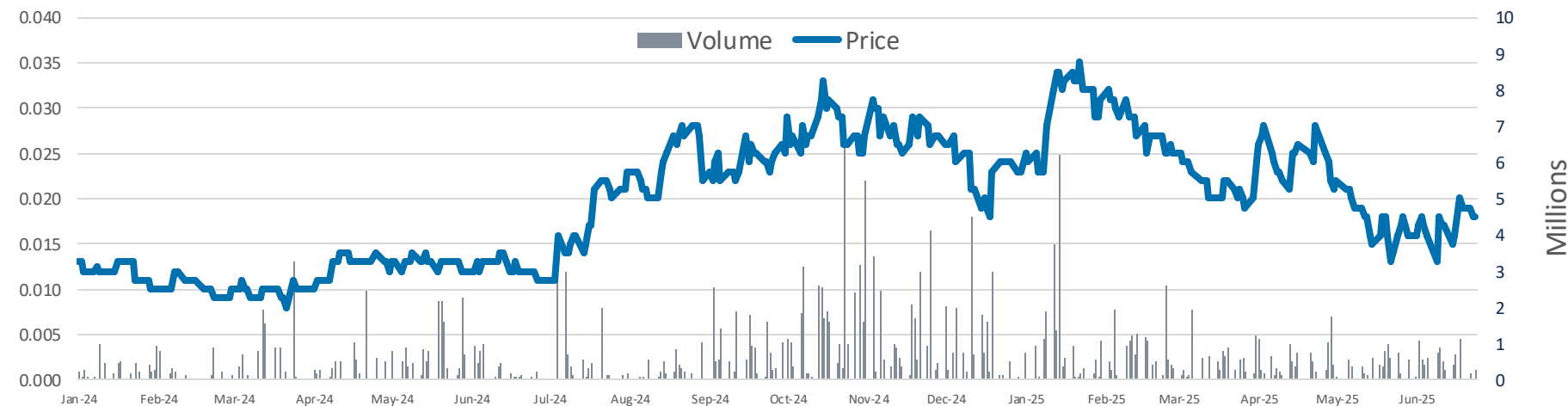
ASX Ticker	REZ
Share Price (as of 30 June 2025)	A\$0.018
Shares on Issue	671,639,122
Options and Performance Rights	170,000,000
Market Cap (undiluted)	\$12.08 million
52-week trading range	\$0.011 - \$0.039

SHAREHOLDER PROFILE



As of 25 June 2025

SHARE PRICE + VOLUME





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