



# Sydney Mining Club

01 June 2023





# Mining's contribution to the Australian economy



**\$413 billion**

exports of minerals,  
metals and energy  
commodities FY22



**69%**

of total export  
revenue FY22



**\$64 billion**

in company taxes  
and royalties FY22



Almost a **50% increase**

in revenue growth from  
royalties from FY21



**One-third**

of all company tax



**13.7%**

contribution to GDP



Contributed **21%**  
of GDP growth over  
10 years to 2022



More than **280,000**  
people employed

# Supporting our people and communities

Our belief has always been that the local community should be the main beneficiary of our presence



**\$510 million**

in wages and  
supplier payments in  
North West NSW

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**Approx. 75%**

of 2,500-strong  
workforce based in  
regional areas

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**11.8%**

of employees  
identify as Aboriginal  
and/or Torres Strait  
Islander

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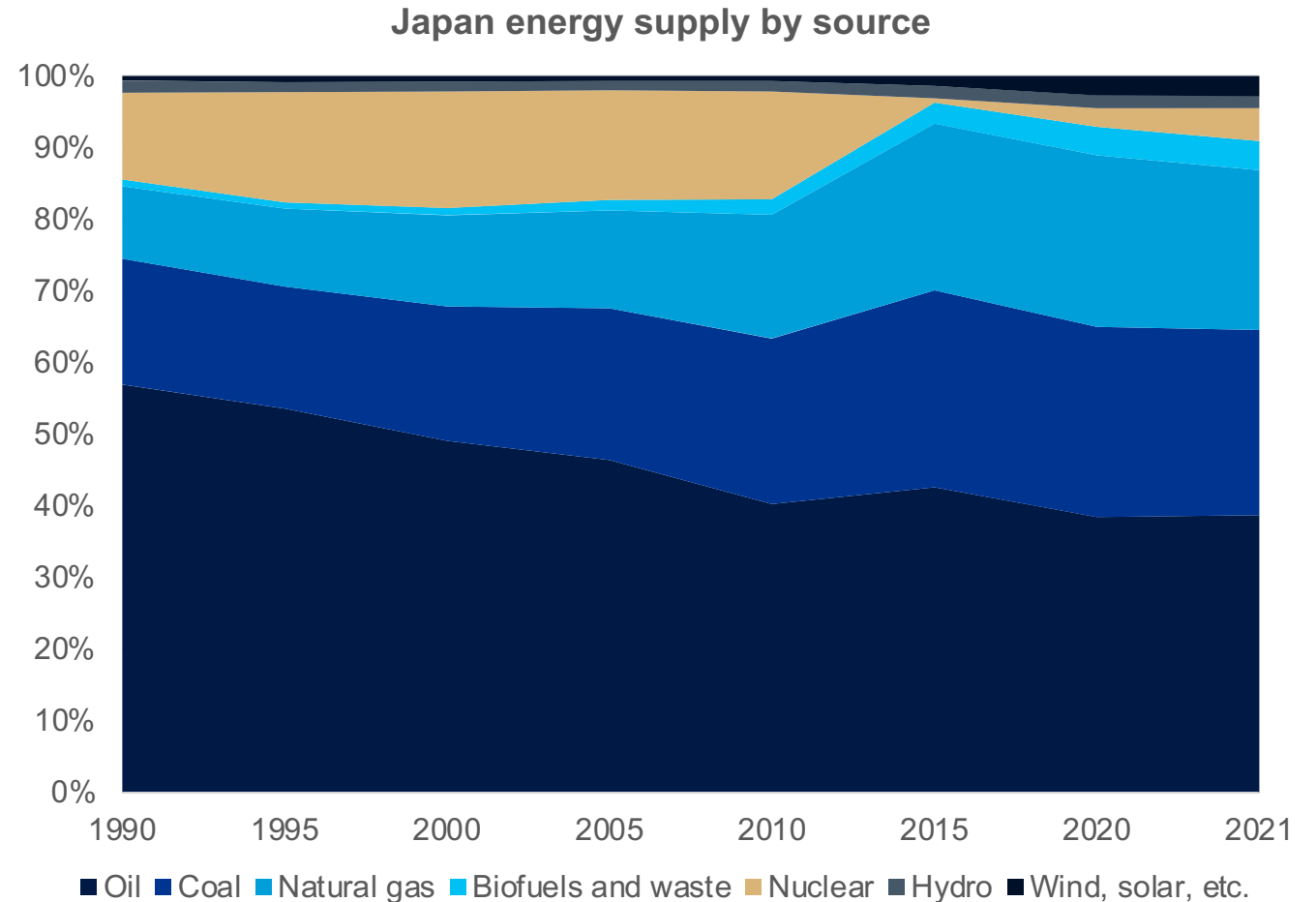
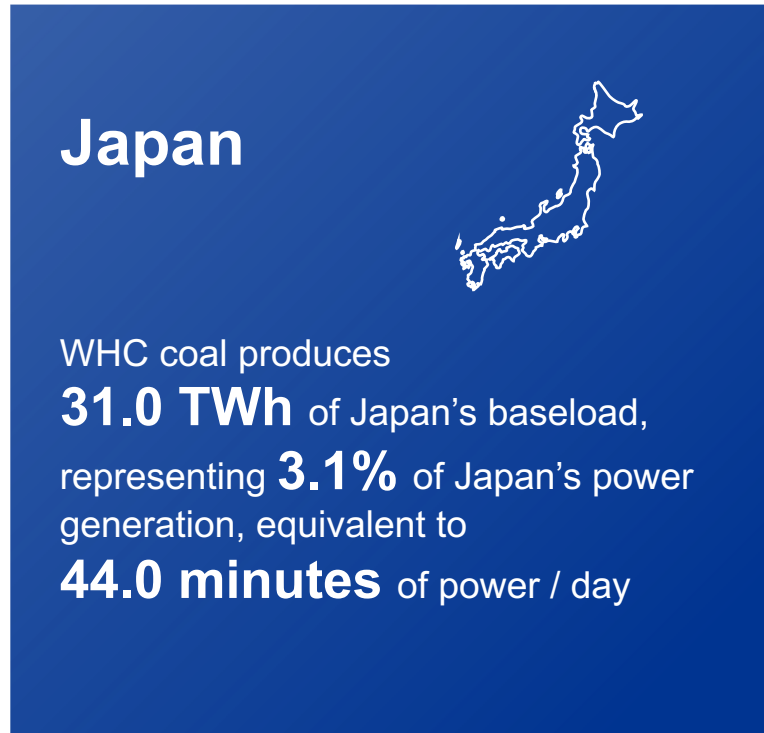
**\$8.73 million**

spent with 14  
Aboriginal and Torres  
Strait Islander  
businesses

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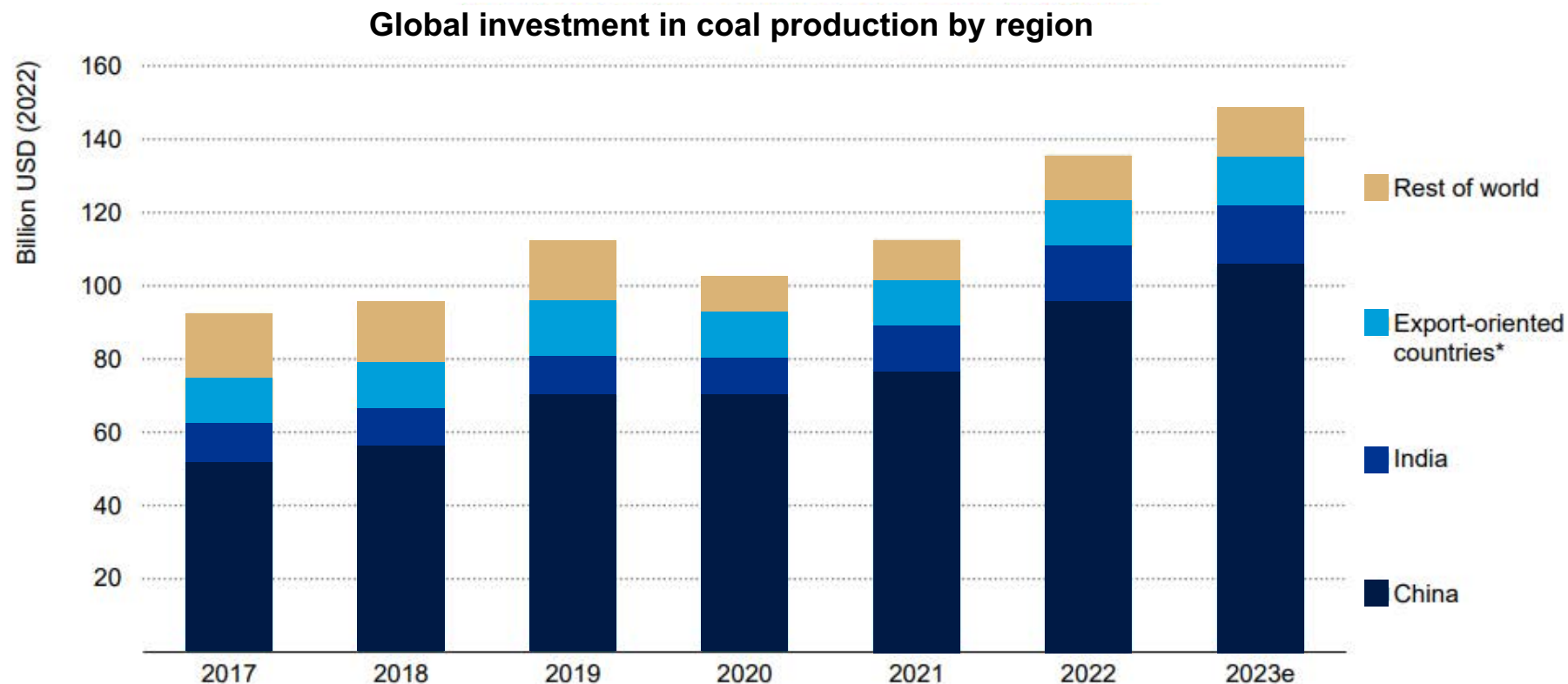
# Providing energy security for our customers

Australia is the largest supplier of energy to Japan



# Coal investment increasing for now...

Driven by China and India growth



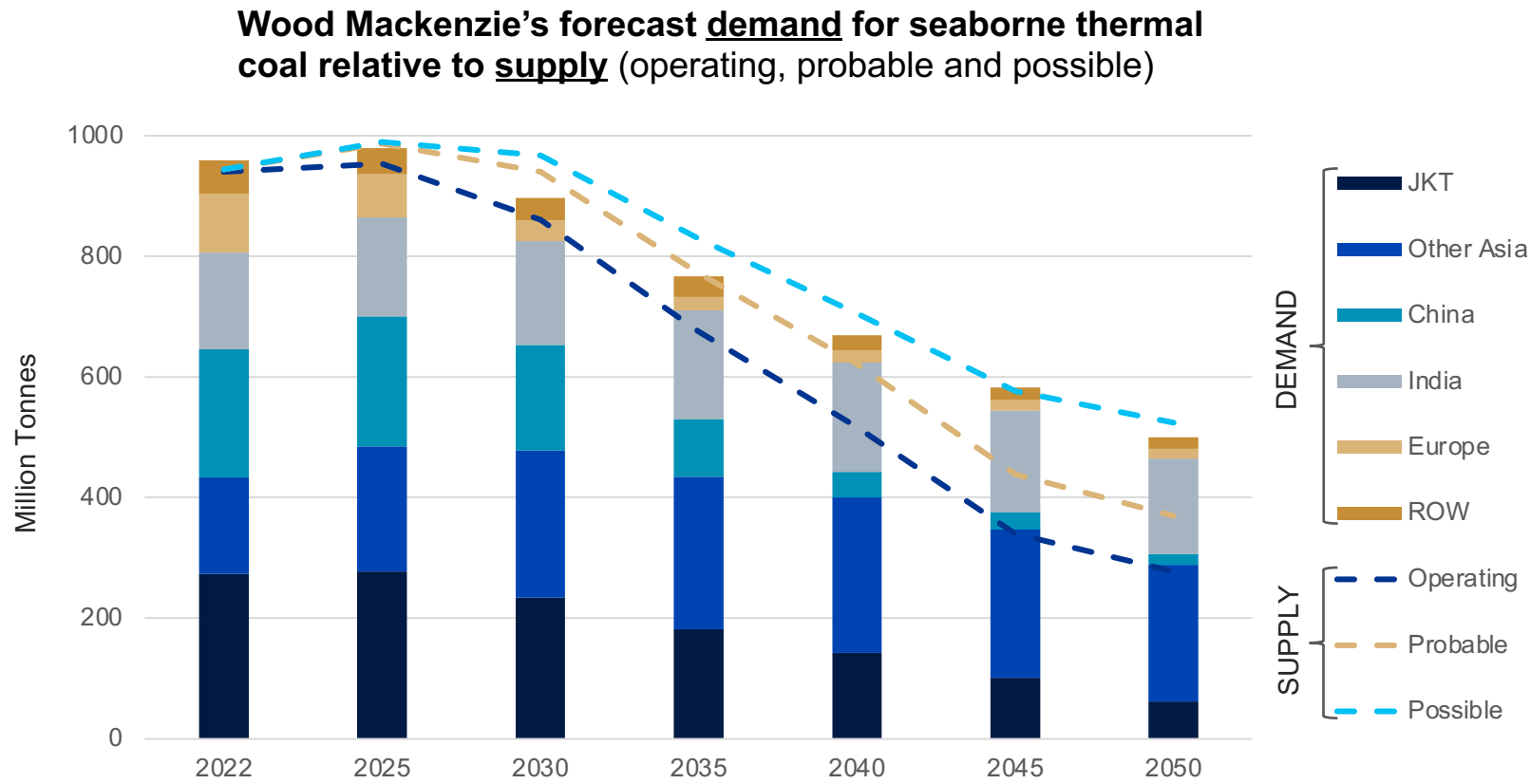
\* Export-oriented countries = Australia, Indonesia, Russia, Colombia and South Africa.

Note: 2023e = estimated values for 2023.

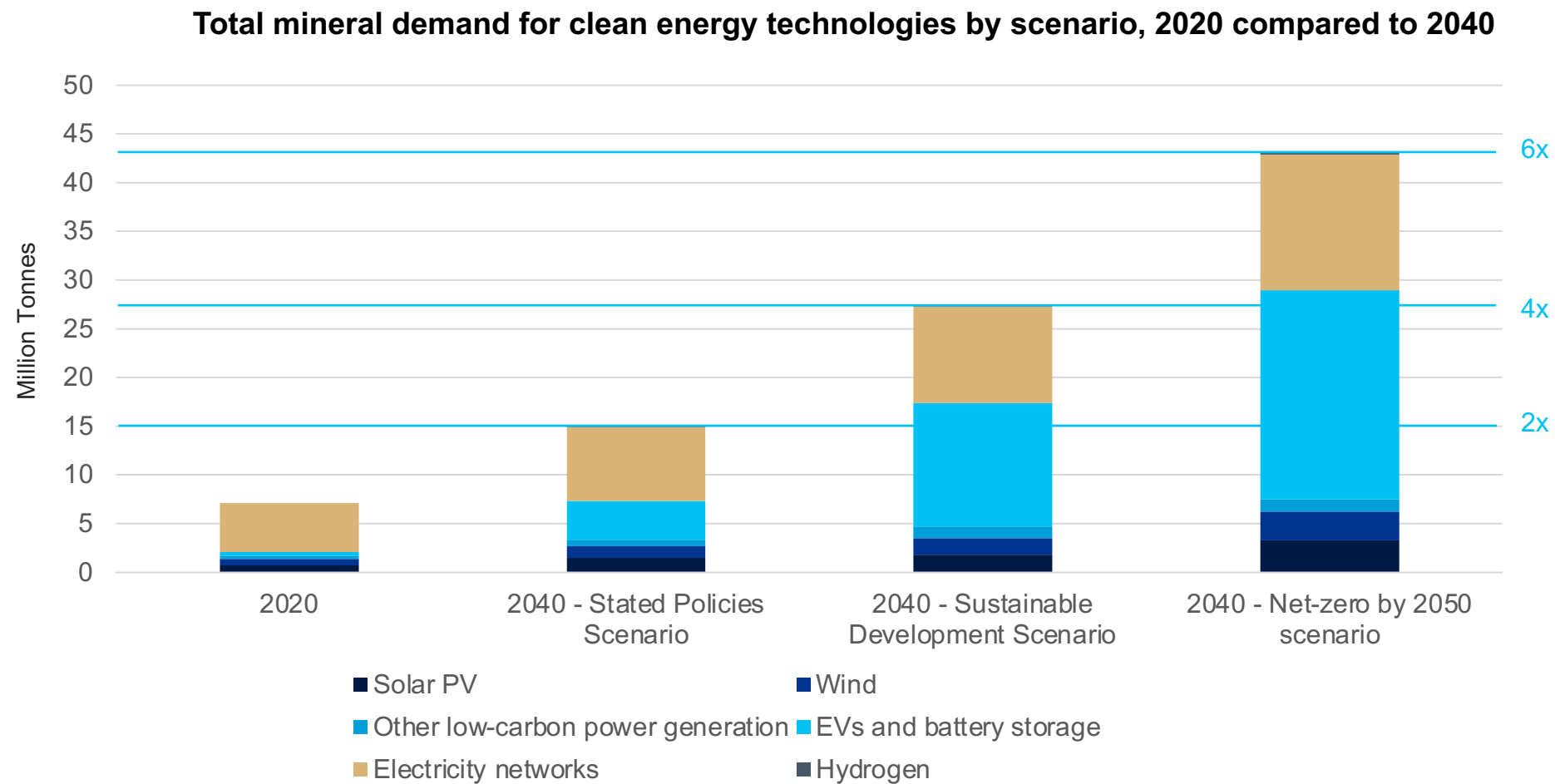
IEA. CC BY 4.0.

# ...but more is needed over the long-term

Long-term seaborne supply meets demand only if *Probable* and *Possible* supply is added to current Operating supply.

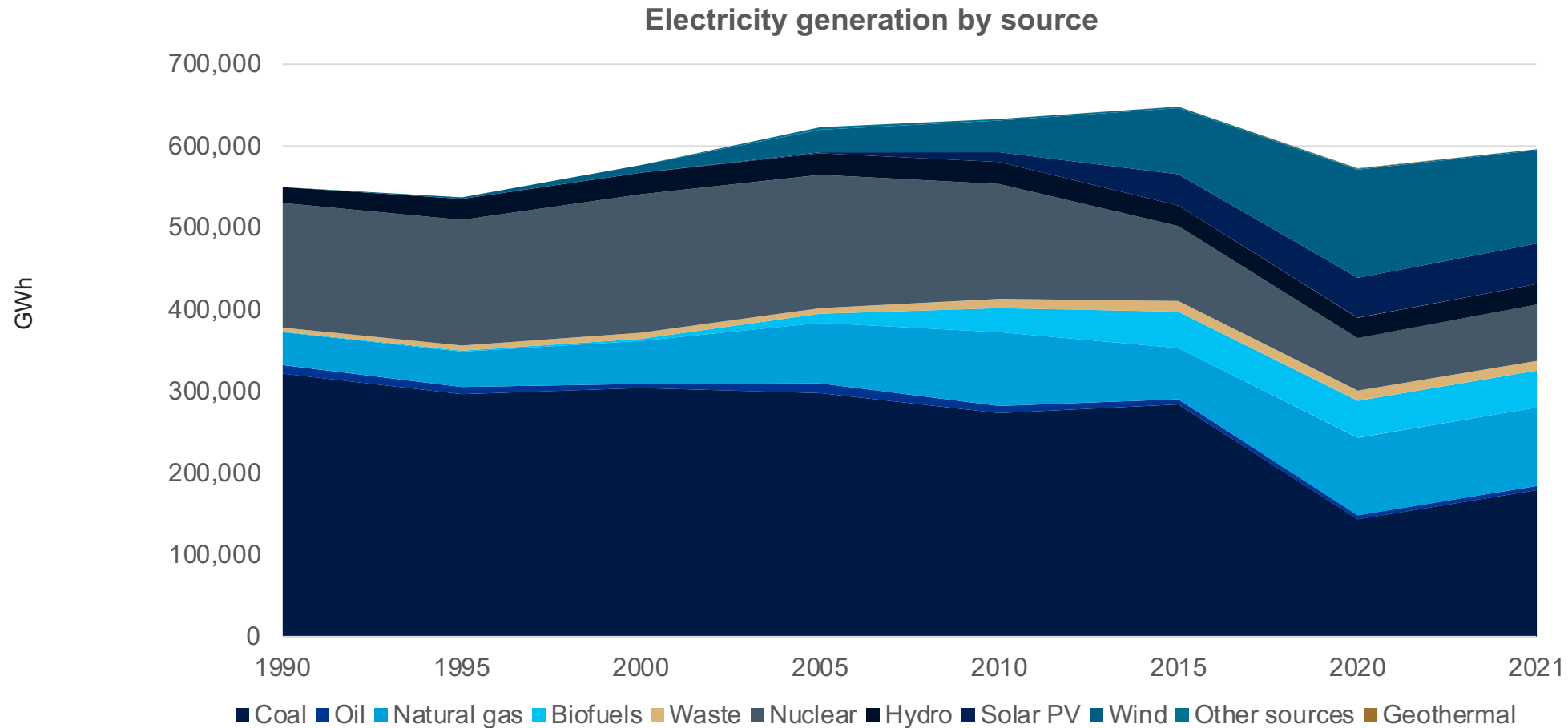


# Clean energy transition to drive global mineral demand



# Germany's overall electricity generation relatively flat

Hundreds of billions spent *shifting* sources, not *expanding* them.

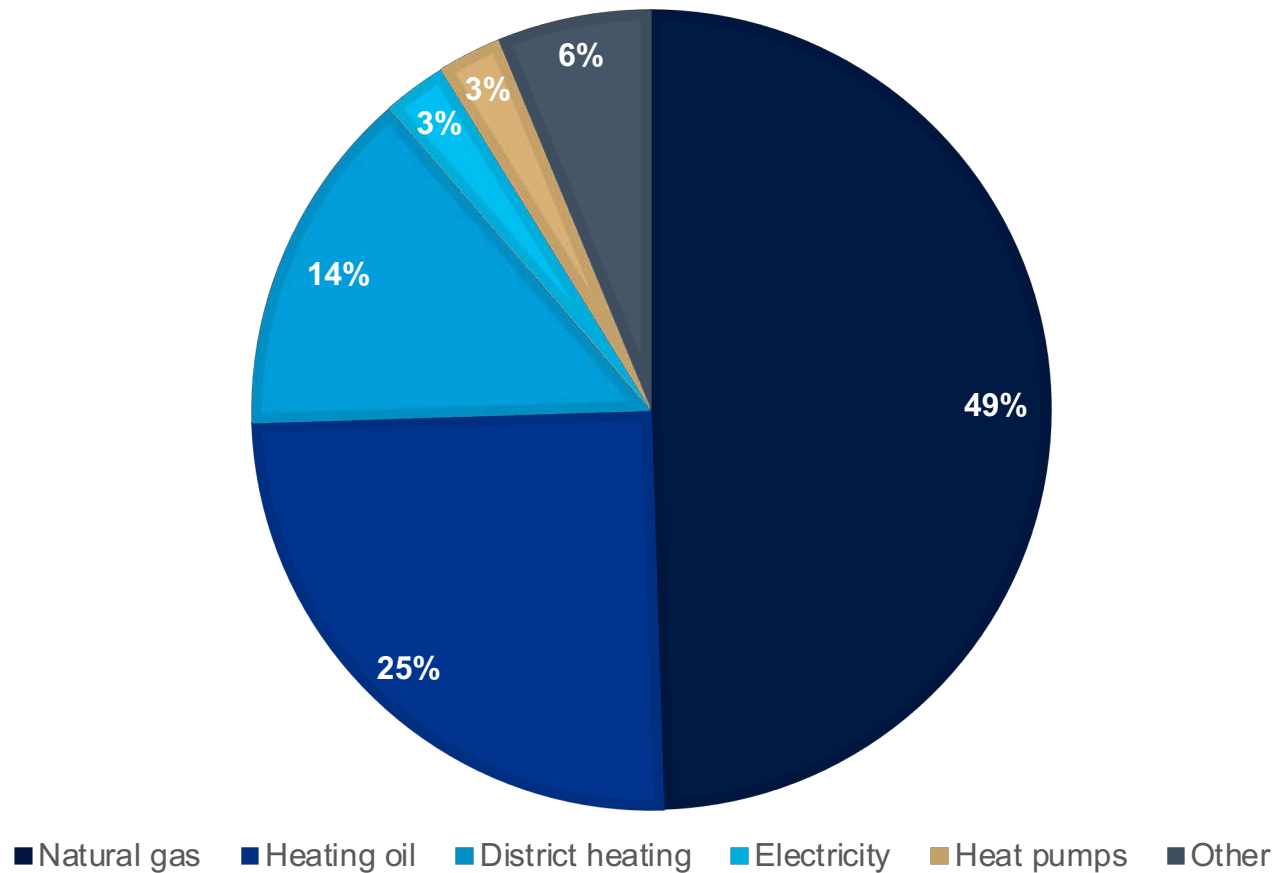




# Reliance on gas or oil to heat German homes

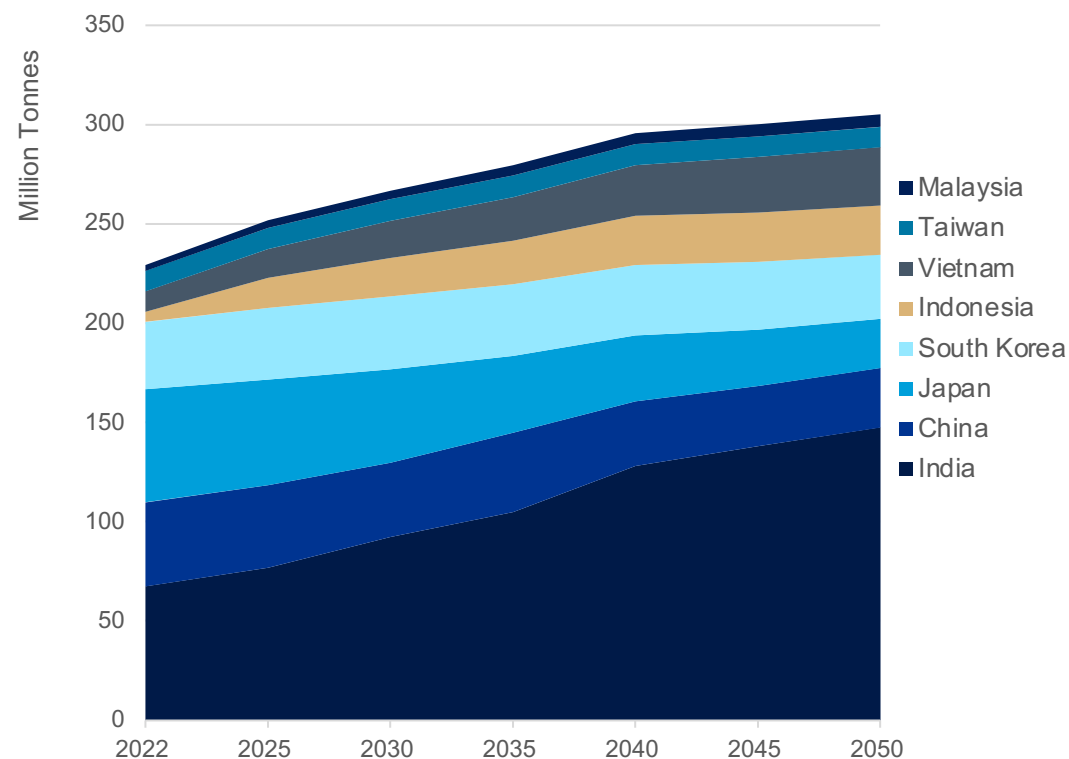
Significant task ahead to meet ambitious 65% renewable heating target.

Heating structure for residential buildings



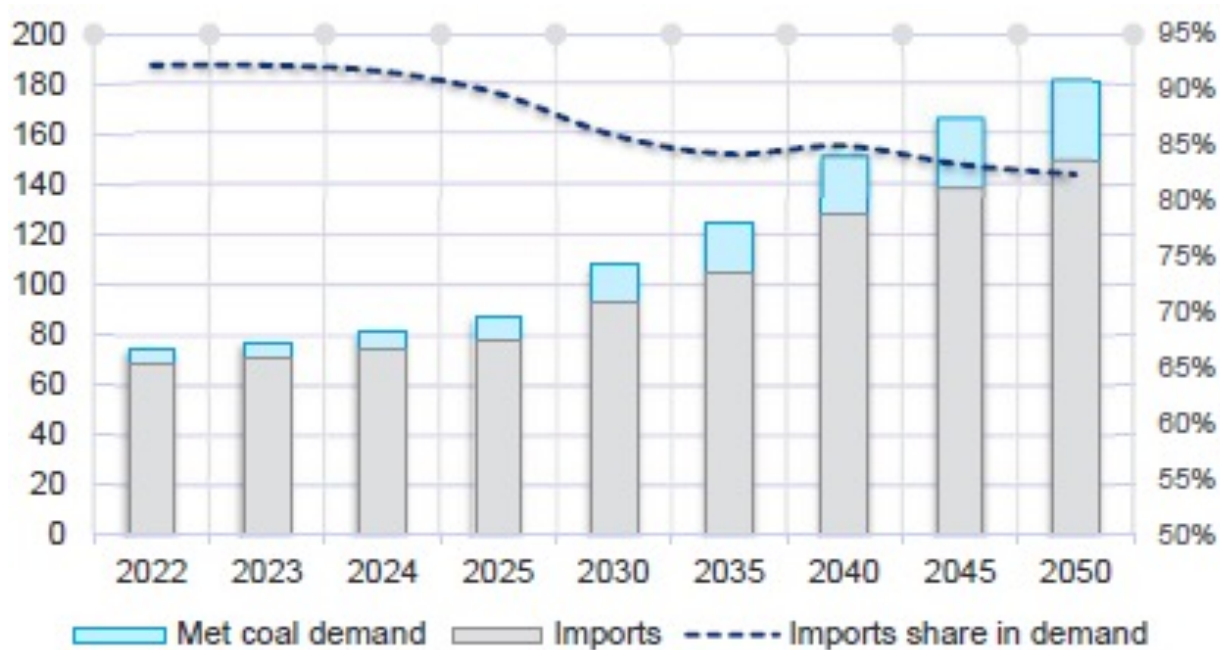
# Asian demand for metallurgical coal forecast to grow to 2050, led by India

Asia seaborne demand for metallurgical coal



Source: Wood Mackenzie February 2023

India demand dynamics to 2050



Source: Wood Mackenzie May 2023



Thank you

[www.whitehavencoal.com.au](http://www.whitehavencoal.com.au)

