

# RIU Sydney PRESENTATION

4 May 2021

ASX: AGC

 **SydneyResourcesRound-up**





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The information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Glen Diemar who is a member of the Australian Institute of Geoscientists. Mr Diemar is a full-time employee of Australian Gold and Copper Limited, and has associated shareholdings in, Australian Gold and Copper Limited, however Mr Diemar believes these shareholdings do not create a conflict of interest, and Mr Diemar has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Diemar consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

The references to any historical exploration results are disclosed in the prospectus, the references and in the Geological Survey of NSW, DIGS file database, and are not pursuant to the JORC 2012 Edition. Mr Diemar confirms that any historical exploration results set out in this document are an accurate representation of the available data and studies for the project owned by Australian Gold and Copper Limited.

The information in this document that relates to Magmatic Resources Ltd Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Duerden who is a Registered Professional Geoscientist (RPGeo) and member of the Australian Institute of Geoscientists. Mr Duerden is a full-time employee of, and has associated shareholdings in, Magmatic Resources Limited, however Mr Duerden believes this shareholding does not create a conflict of interest, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Duerden

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Any references to Magmatic Resources Limited exploration results should be read in conjunction with the competent person statements included in the ASX announcements (ASX:MAG) referenced in this document as well as the Magmatic Resources Limited's other periodic and continuous disclosure announcements lodged with the ASX by Magmatic Resources Limited, which are available on Magmatic Resources Limited's website ([www.magmaticresources.com](http://www.magmaticresources.com)).

Any references to Magmatic Resources Limited exploration results should be read in conjunction with the competent person statements included in the ASX announcements referenced in this document as well as the Magmatic Resources Limited's other periodic and continuous disclosure announcements lodged with the ASX by Magmatic Resources Limited, which are available on Magmatic Resources Limited's website.

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The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the prospectus.

For further details, refer to the AGC IPO Prospectus, and ASX Announcements (ASX:AGY) which are available on the Company website [www.austgoldcopper.com.au](http://www.austgoldcopper.com.au)

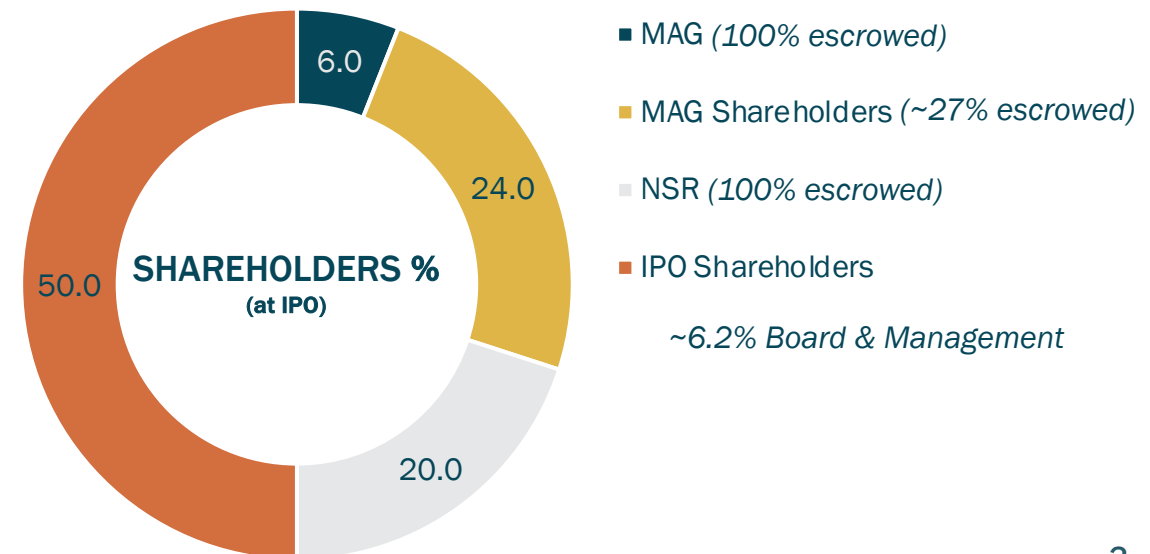
This announcement has been approved for release by the Board of Australian Gold and Copper Limited.

## Overview

- Oversubscribed IPO raised \$10m in January 2021
- World Class Lachlan Fold Belt, Central NSW
- Three Gold, Copper and Base Metals Projects
- Targeting million ounce gold and base metal discoveries
- Already delivered 3 drill programs since IPO
- Significant mineralisation at Cargelligo Project Achilles Cu-Base Metals target with immediate follow up drilling planned
- Rapid RC drilling across multiple Au-Cu targets
- Well-funded to deliver significant follow up drill programs
- Strategic Alliance with Magmatic Resources Ltd ASX:MAG

## CAPITAL STRUCTURE

IPO	20 <sup>th</sup> January 2021
Cash (at 31 March 2021)	\$8m
Shares on Issue	100m
Market Capitalisation (3 <sup>rd</sup> May 2021)	\$16m
Options	15m Options (\$0.30 strike price)



# AGC Team & Strategic Alliance



Australian Gold and Copper



Strategic Alliance with  
Magmatic Resources



**DAVID RICHARDSON**  
Chairman

Extensive international corporate experience including 15 years in Japan in Asia Pacific regional director positions with Pacific Dunlop Ltd and Amcor Ltd, expertise includes venture capital and finance. Founded Magmatic Resources in 2014, listing on the ASX in 2017 and is Executive Chairman. David holds an MBA from the University of Southern California (USC), LA.



**GLEN DIEMAR**  
Managing Director

Early-stage discoveries focused Geologist in NSW mineral systems. Previous roles including BHP Billiton, Indonesia, Kyrgyzstan, and most recently was CEO of successful private explorer, New South Resources PL and responsible for identifying and developing the projects vended into AGC Ltd. He holds a Masters of Economic Geology and is a member of the AIG.



**RANKO MATIĆ**  
Non-Executive Director

Ranko is a Chartered Accountant with over 30 years' experience. He has acted as Director, Company Sec and CFO for both public and private companies, with particular focus on the resources ASX-listed. Ranko holds a Bachelor of Business and is a member of the Institute of Chartered Accountants in Australia and New Zealand.



**ANDREA BETTI**  
CFO & Co. Sec.

Accounting, corporate governance and banking professional with over 20 years' experience, acting as CFO, Company Sec and in senior exec roles in banking and finance. Ms. Betti is a member of the Institute of Chartered Accountants in Aust. and NZ and an associate member of the Governance Institute of Aust. Ms. Betti is a B Commerce, Grad. Dip. Corporate Governance, Grad. Dip. Applied Finance and Investment and a Masters of Business Administration.



## TO SHARE PREMISES, RESOURCES, AND TEAMS

Strategic Alliance Bringing Together World Class Explorers for the Benefit of AGC Shareholders

### Magmatic Resources Technical Team

- Early Stages of Boda Gold Copper Porphyry Discovery, Lachlan NSW
- Early Stages of Cullarin Gold Discovery, Lachlan NSW
- Early Stages of McPhillamys Gold Discovery, Lachlan NSW
- Past Exploration Manager, Gold Fields, St Ives Gold Mine, WA
- Early Stages of Hera Gold Discovery, Cobar NSW, PhD Cobar Region



## LIMITING CORPORATE OVERHEADS

- Joint Corporate Office
- Joint Exploration Office
- Shareholder Funds Spent in the Ground



# Investment Highlights



## LOCATION

- ✓ World class gold-copper terrain
- ✓ Lachlan Fold belt known to host several multi-million ounce gold deposits
- ✓ Major gold / copper deposits:
  - Cadia Valley
  - Northparkes
  - Cowal
  - Hera
  - McPhillamys
  - Federation Discovery



## PORTFOLIO

- ✓ 1,000km<sup>2</sup> across 3 projects
  - Each project has strong rationale to drill
- ✓ High value target styles:
  - Orogenic style gold
  - Cobar-Peak/Federation style gold-polymetallic
  - McPhillamys style gold
- ✓ Diversified portfolio capable of hosting multi-million Oz discoveries



## DRILLING READY

- ✓ Advanced under-drilled targets
- ✓ Seven exceptional drill ready areas
- ✓ Multi-dataset evidence for major exploration success
  - Historic workings and drill intercepts
  - Outcropping mineral alteration systems
  - Surface Geochem
  - Geophysics
  - Favorable Geology



## NEWS FLOW

- ✓ News flow from multiple drill programs
  - Drilling commenced late-January 2021
  - 7,000m RC drilling in first 6 months<sup>1</sup>
  - Well funded for follow up drill programs
- ✓ Very active region



## TEAM & ALLIANCES

- ✓ Track record of discoveries
- ✓ Leveraging Strategic Alliance with Magmatic
- ✓ Low corporate overheads
- ✓ Shareholder funds to be spent in the ground
- ✓ Board and management alignment: with substantial shareholding and interest for success

1. These are the Company's current intentions and are subject to change

# Portfolio Summary

## THREE DRILL-READY COPPER GOLD PROJECTS

Covering ~1,000km<sup>2</sup> of the Central Lachlan

Moorefield Project: 477km<sup>2</sup> Orogenic Au ,VMS polymetallic

Gundagai Project: 265 km<sup>2</sup> late Silurian Au

Cargelligo Project: 227km<sup>2</sup> Cobar-style Au-polymetallic

### MOOREFIELD PROJECT

Gold, Copper and Cobar style polymetallic targets

- 15km long gold-pathfinder anomalous trend
- Over 100 historic mine workings
- **36m @ 1.21 g/t<sup>1</sup>**
- **30m @ 1.6 g/t<sup>1</sup>**
- inc 11m at 2.68 g/t<sup>1</sup>
- Significant drill intersections and +1,000g/t in rockchips
- Drill ready - multiple targets

### CARGELLIGO PROJECT

Cobar Hera Mine style Au-Cu and polymetallic targets

- 15km trend, coincident geophysics, historic gold in drilling and pathfinder soil Geochem
- **5m @ 4.9% Pb+Zn, 0.3% Cu, 4g/t Ag from 89m<sup>2</sup>**
- **Inc 1m @ 10.6% Pb+Zn, 1.4% Cu, 12g/t Ag from 89m<sup>2</sup>**
- Drill ready - multiple targets

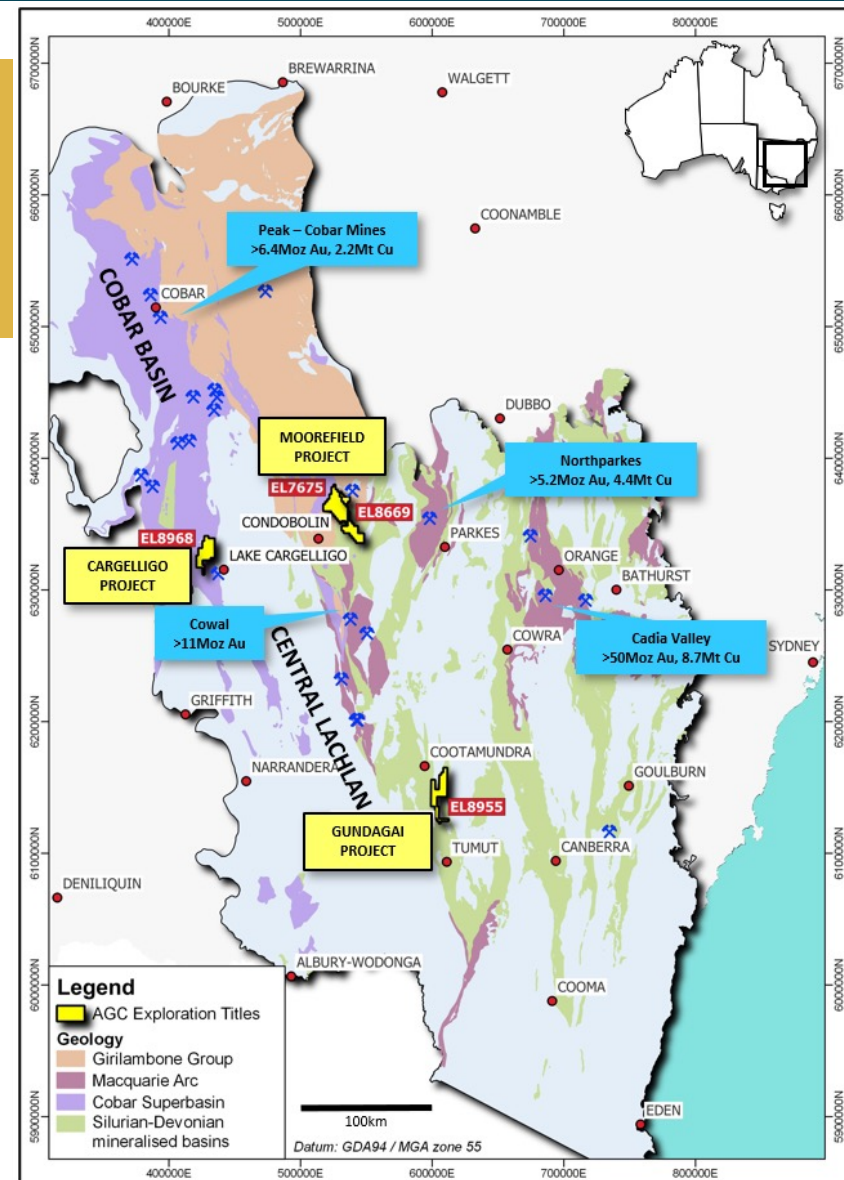
### GUNDAGAI PROJECT

Orogenic gold targets McPhillamys style Au

- Strong surface geochem 1.5km
- historic mining district
- recent composite rockchips to 35g/t gold
- McPhillamys signature recognised
- Drill ready

<sup>1</sup> Refer ASX AGC IPO Prospectus 18th November 2020 p79

<sup>2</sup> Refer ASX AGC Release 'Base-Metal Sulphides overlying EM Conductor at Achilles' 3rd May 2021





# First Phase Indicative Work Program

## Key Takeaways

- Three drill programs delivered in three months since IPO
- Cargelligo Project's Achilles Cu-base metals target, first results highly significant
- Immediate follow up drill program at Achilles to follow in May
- Drilling planned at Moorefield Au-Cu 15km trend in June
- Well funded to deliver significant follow up drill programs

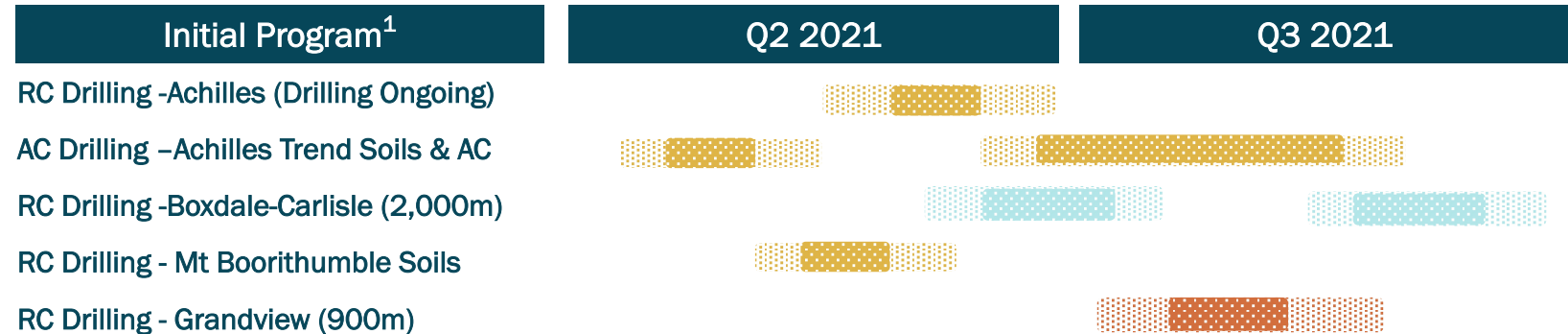


Photo: The rig secured for drilling

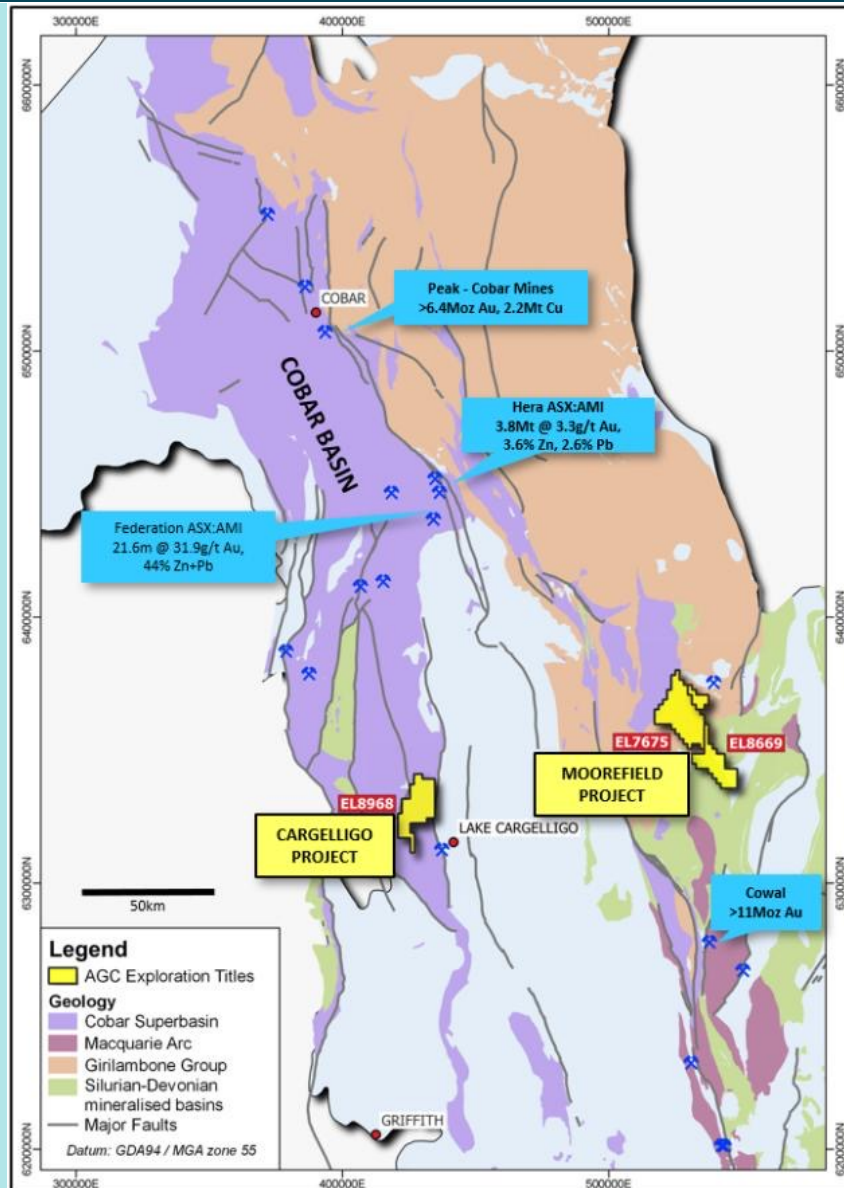
1. These are the Company's current intentions and are subject to change







# Cargelligo Project Overview



## DRILL READY COBAR-STYLE Au-Cu + POLYMETALLIC TARGETS

- Prospective for Cobar-Peak/Federation style Au-Cu-polymetallic
- 8km highly prospective shear zone
- Historic intercepts, geophysics, geochem, favorable outcropping geology
- Multi-datasets highlight three immediate drill ready corridors
- First Drill results at Achilles target very positive
- Immediate follow up drilling planned this month

### KEY TARGETS

ACHILLES	MT BOORITHUMBLE	ACHILLES TREND
<ul style="list-style-type: none"> <li>• New copper &amp; base-metals RC intercepts</li> <li>• 5m @ 4.9% Pb+Zn, 0.3% Cu</li> <li>• inc 1m @ 10.6% Pb+Zn, 1.4% Cu<sup>2</sup></li> <li>• Strong shallow AC drilling and soil geochem,</li> <li>• Down plunge AEM conductor</li> </ul>	<ul style="list-style-type: none"> <li>• Drill ready, coincident large untested EM plates along strike from historic DD intercept &amp; surface anomalism defined in shallow drilling, RAB,</li> <li>• 9m @ 0.5g/t Au, 0.5% Cu, 59g/t Ag, 1.2% Zn, 0.7% Pb (LCB01)<sup>1</sup></li> </ul>	<ul style="list-style-type: none"> <li>• 8km of favorable geology</li> <li>• 18m @ 0.49% Cu (PC2)<sup>1</sup></li> <li>• Favorable Au-Cu-Pb-Cu-Bi- Mo-As Geochem</li> <li>• Outcropping sulphide veins</li> </ul>

<sup>1</sup> Refer ASX AGC IPO Prospectus 18th November 2020 p100-117

<sup>2</sup> Refer ASX AGC Release 'Base-Metal Sulphides overlying EM Conductor at Achilles' dated 3rd May 2021



# Cargelligo Project

Strong discovery potential, Achilles Targets

## ACHILLES TARGET

- Cobar-style Au-Cu polymetallic targets<sup>1</sup>
- Maiden drilling resulted in shallow mineralised Cu Pb Zn body<sup>2</sup>
- Coincident EM plate, aircore and soil geochem, & EM conductor = great drill targets<sup>2</sup>
- Hera Au base-metal Mine was discovered by lead geochem and then drilling EM conductors<sup>2</sup>
  - 5m @ 4.9% Pb+Zn, 0.3% Cu 4g/t Ag from 89m<sup>2</sup>
  - inc 1m @ 10.6% Pb+Zn, 1.4% Cu, 12g/t Ag from 89m<sup>2</sup>
- Immediate Follow Up Drilling in May

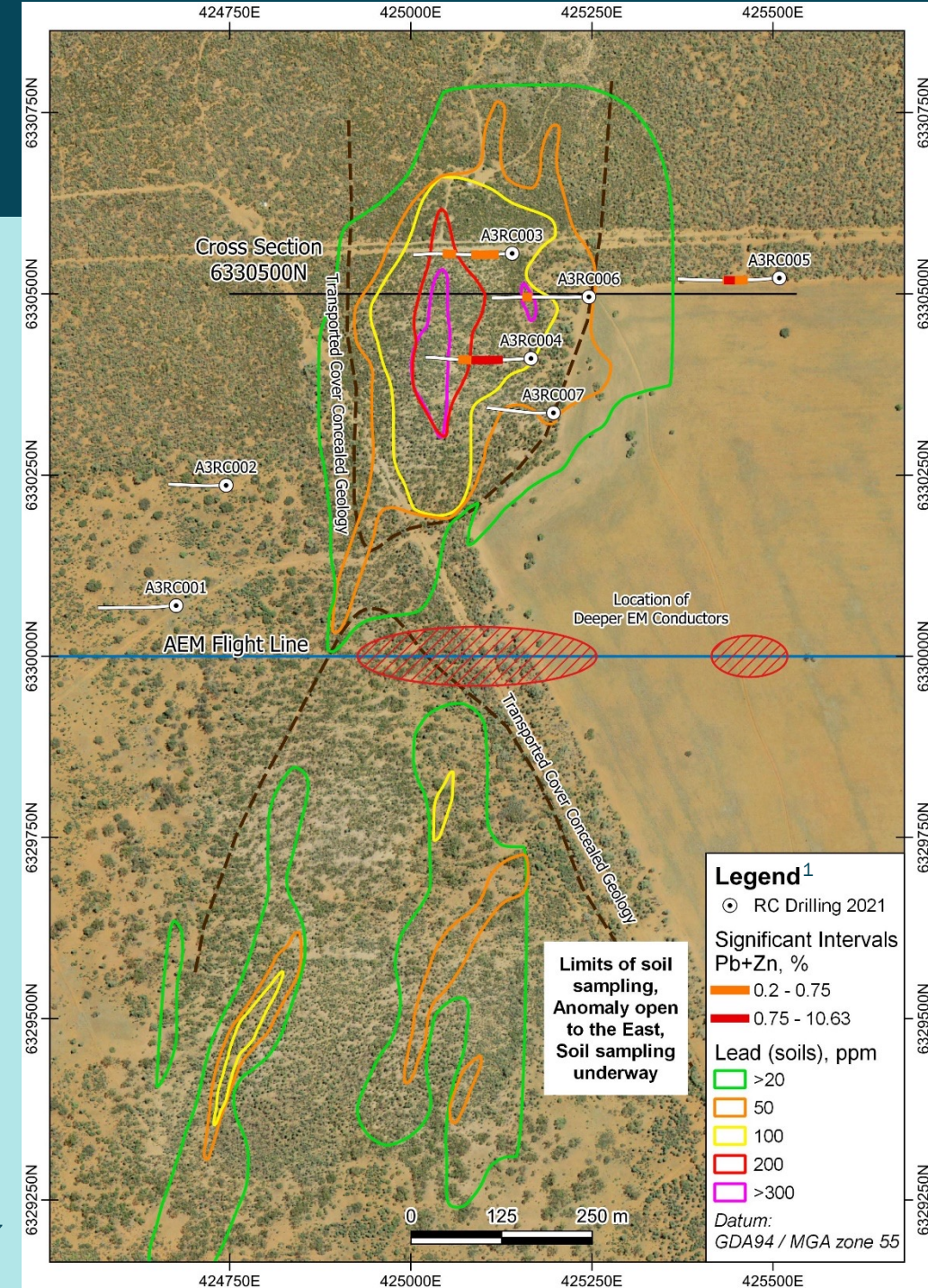


Ground truthing near EM plate\_01 supports evidence that sandstones/siltstones are strongly sheared, altered and east dipping, coincident with the geometry of EM plate\_01



Massive sulphide in outcrop Achilles trend  
1m composite rockchip 0.15% Cu, 143ppm Mo, 175ppm Bi, 0.3% Pb, 938ppm As<sup>1</sup>

<sup>1</sup> Refer ASX AGC IPO Prospectus 18th November 2020, p100-117  
<sup>2</sup> Refer ASX AGC Release 'Base-Metal Sulphides overlying EM Conductor at Achilles' dated 3<sup>rd</sup> May 2021





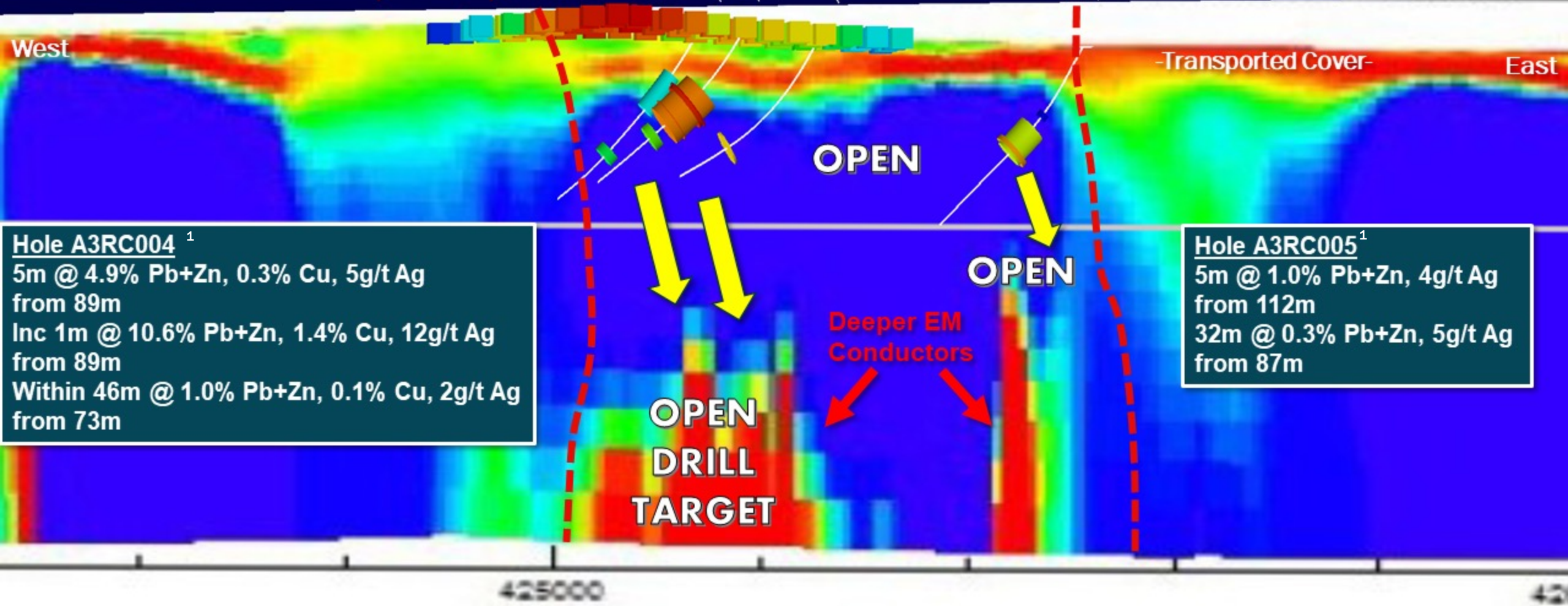




**Target Zone 500m Wide**

Strong Pb soil anomaly above drill  
intercepts and Deep EM Conductor

Drill traces coloured on  
Pb+Zn > 0.2%, Max = 10.6%



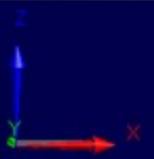
**Hole A3RC004<sup>1</sup>**  
5m @ 4.9% Pb+Zn, 0.3% Cu, 5g/t Ag  
from 89m  
Inc 1m @ 10.6% Pb+Zn, 1.4% Cu, 12g/t Ag  
from 89m  
Within 46m @ 1.0% Pb+Zn, 0.1% Cu, 2g/t Ag  
from 73m

**Hole A3RC005<sup>1</sup>**  
5m @ 1.0% Pb+Zn, 4g/t Ag  
from 112m  
32m @ 0.3% Pb+Zn, 5g/t Ag  
from 87m

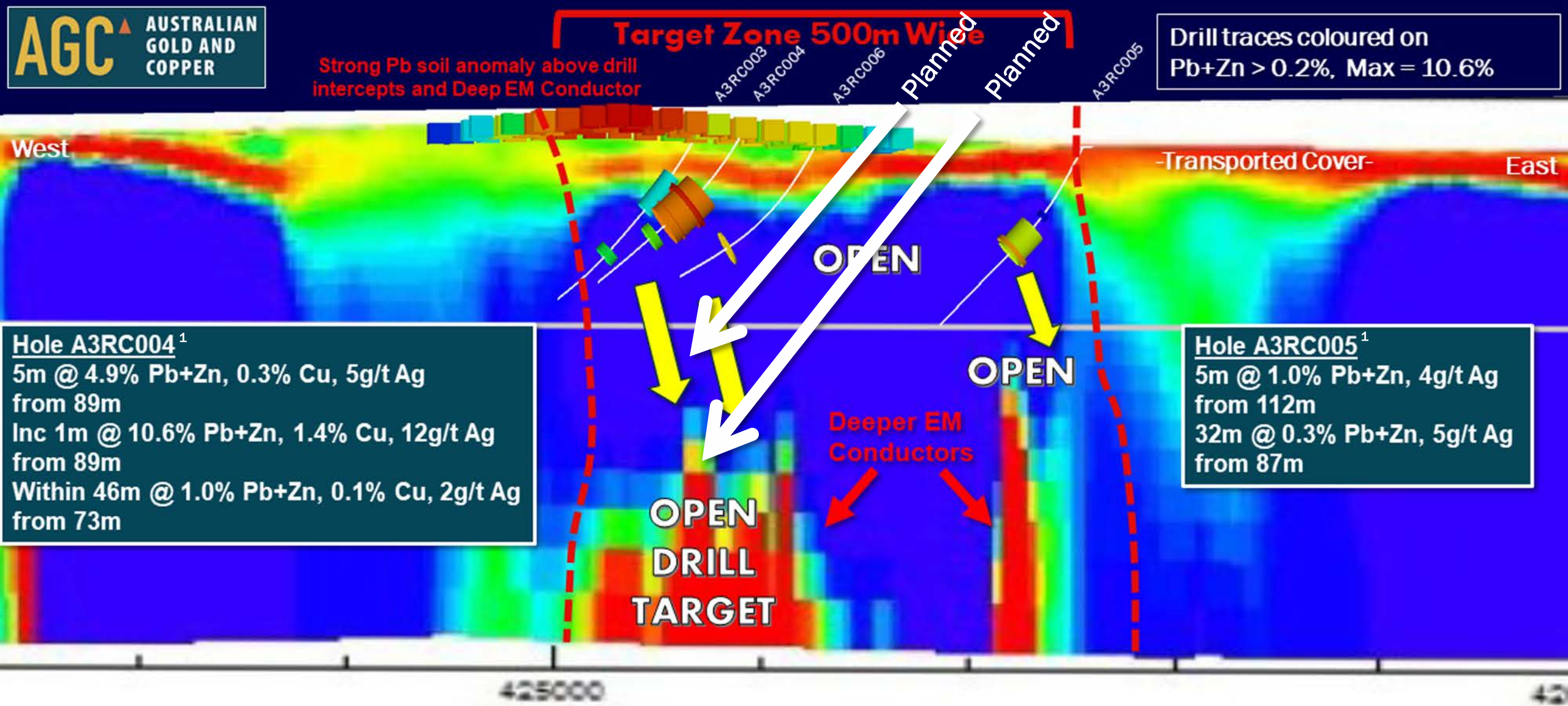
<sup>1</sup> Refer ASX AGC Release 'Base-Metal Sulphides overlying EM Conductor at Achilles' dated 3rd May 2021



Section clipping 100m  
Draped AEM image 400m South

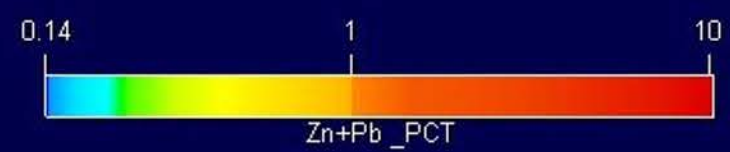




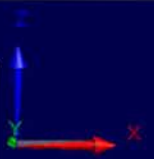


Drill traces coloured on Pb+Zn > 0.2%, Max = 10.6%

<sup>1</sup> Refer ASX AGC Release 'Base-Metal Sulphides overlying EM Conductor at Achilles' dated 3rd May 2021



Section clipping 100m  
Draped AEM image 400m South



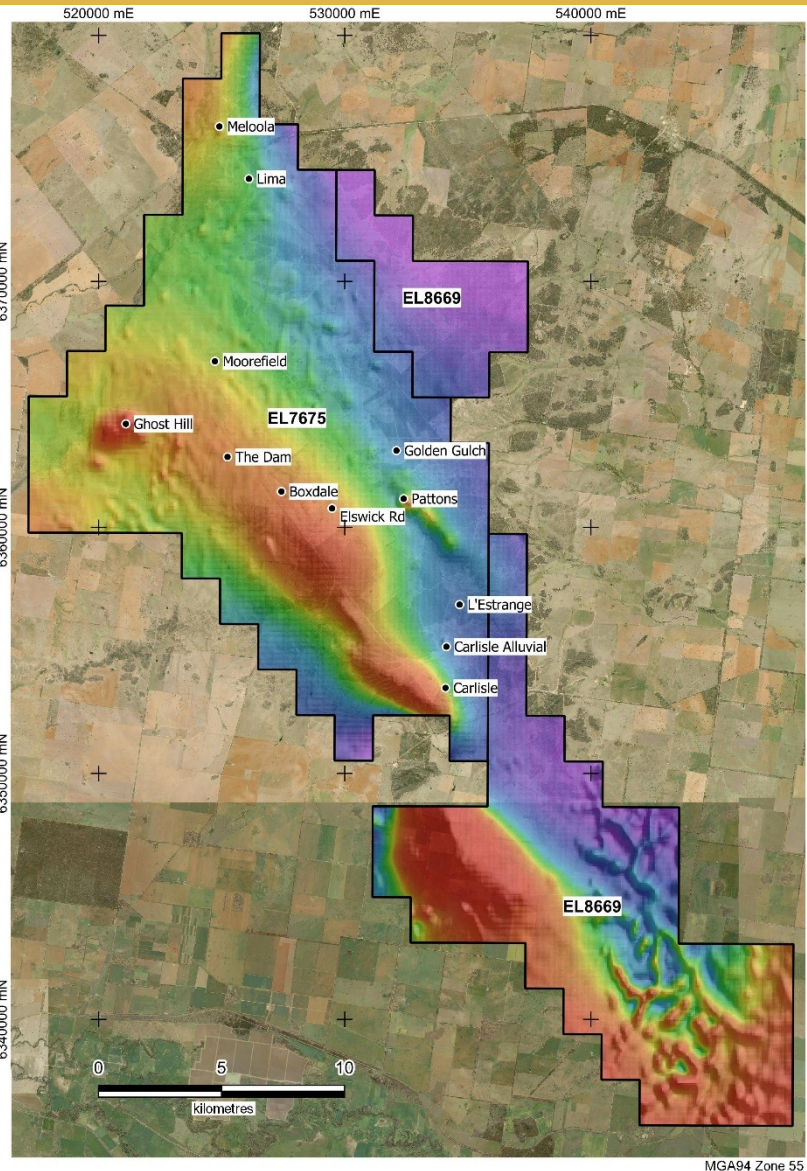


# Moorefield Project Overview



## DRILL READY Au-Cu + POLYMETALLIC TARGETS

- Major 15km orogenic gold trend
- Over 100 historic gold workings with limited shallow drilling
- Carlisle Reefs 30m @ 1.6 g/t inc 11m at 2.68 g/t from 80m<sup>1</sup>
- Carlisle Reefs 36m @ 1.21 g/t from 82m<sup>1</sup>
- Boxdale 19m at 1.28 g/t Au from 114m<sup>1</sup>
- Two immediate drill ready corridors
- Drilling planned for early June



### KEY TARGETS

CARLISLE REEFS	BOXDALE	GHOST HILL
<p><b>15km gold trend:</b> multipoint high-grade gold rockchips, e.g. &gt;1,000g/t Au, 416g/t Au<sup>1</sup></p> <p><b>Carlisle Reefs (hist. intercepts):</b></p> <ul style="list-style-type: none"> <li>• 36m @ 1.21 g/t<sup>1</sup></li> <li>• 30m @ 1.6 g/t inc 11m at 2.68 g/t<sup>1</sup></li> <li>• 9m at 2.18 g/t<sup>1</sup></li> </ul>	<p><b>Boxdale (hist. intercepts):</b></p> <ul style="list-style-type: none"> <li>• 19m at 1.28 g/t Au<sup>1</sup></li> <li>• 4km Au-As-Bi-Pb anomaly</li> <li>• 15km gold trend untested except Boxdale and Carlisle Reefs</li> </ul>	<p><b>Ghost Hill:</b></p> <ul style="list-style-type: none"> <li>• Skarn</li> <li>• Mag high anomaly</li> <li>• 2.5 x 1.5km</li> <li>• Historic intercept - 6m @ 1.3g/t Au, 0.13% Pb, 0.15% Zn<sup>1</sup></li> </ul>

<sup>1</sup> Refer ASX AGC IPO Prospectus 18th November 2020 p97, 161-163



# Moorefield Project

## Boxdale to Carlisle Reef Target, Significant Intercepts

### BOXDALE - CARLISLE REEFS Au-Cu TARGET

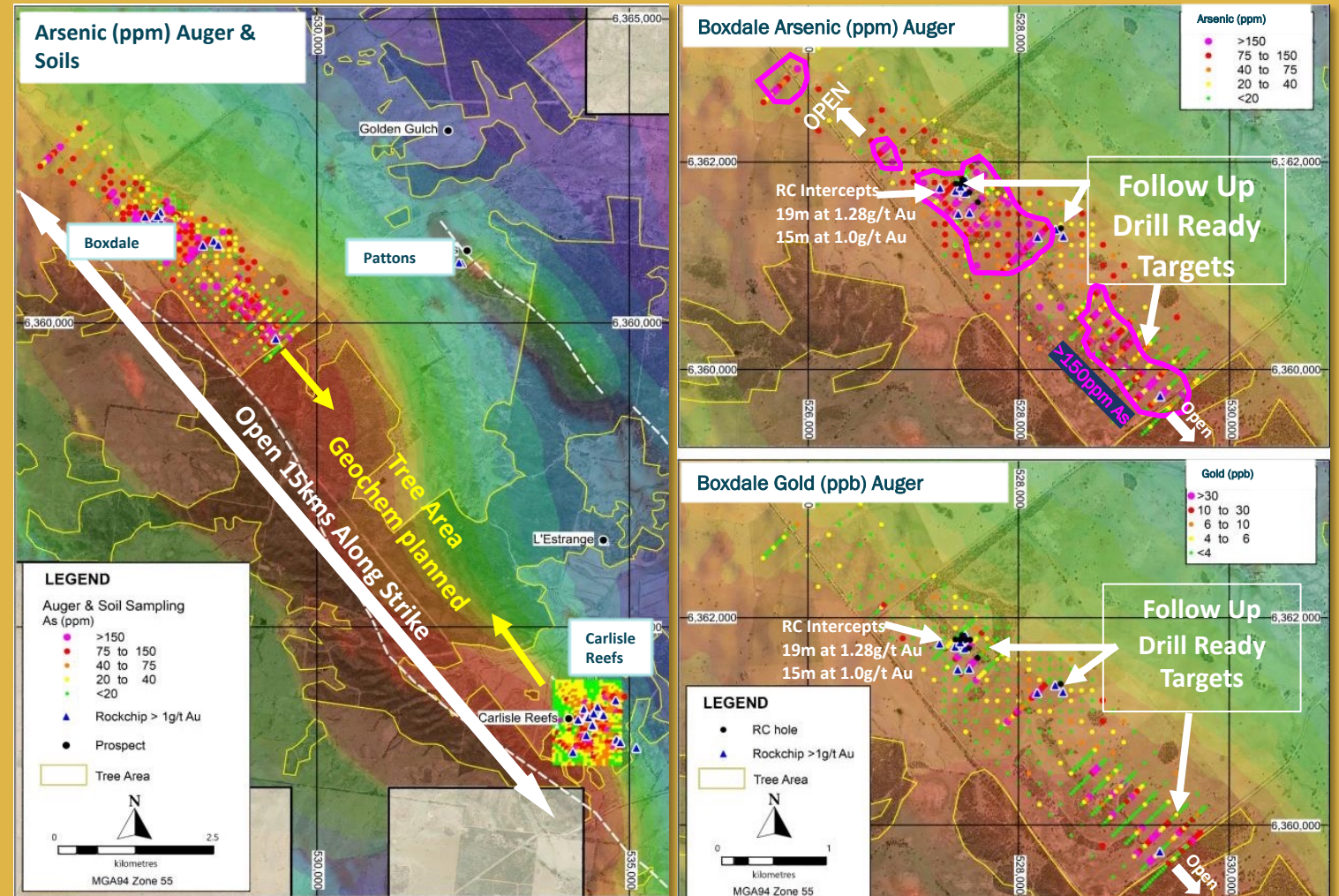
- Major ~15km long gold trend
- Strong gold-arsenic-antimony at Moorefield
- Exploring for a “Fosterville” Style district
- Boxdale and Carlisle RC drill ready

### Three Areas

1. Boxdale 4km long (drill ready)
2. Carlisle Reefs 1km long (drill ready)
3. Tree Area 7.5km long = growth target with access, sparse trees, no farming



Photo: Boxdale copper oxides from mine dump





# Moorefield Project

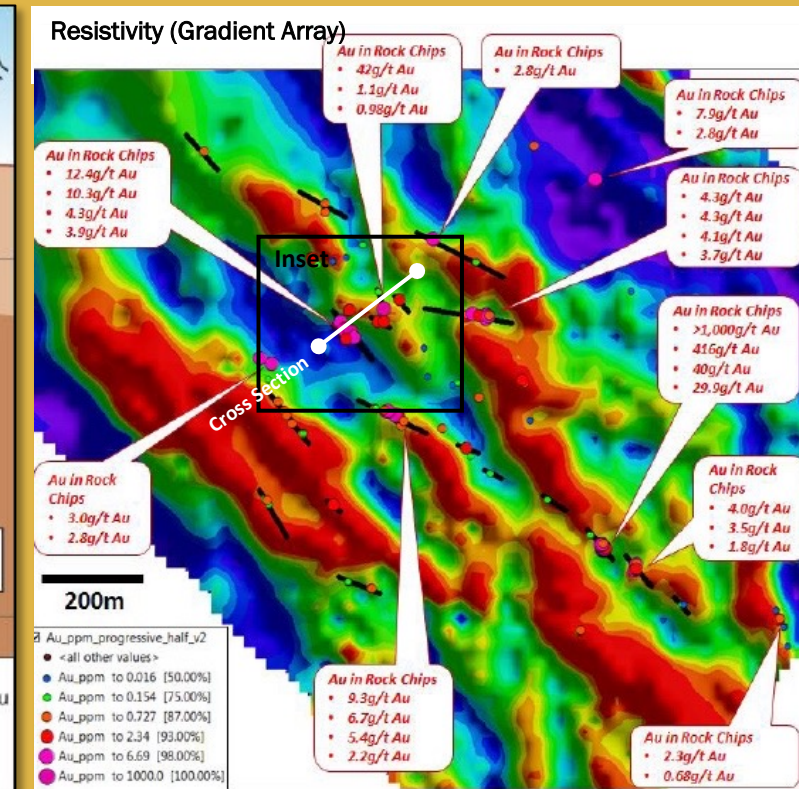
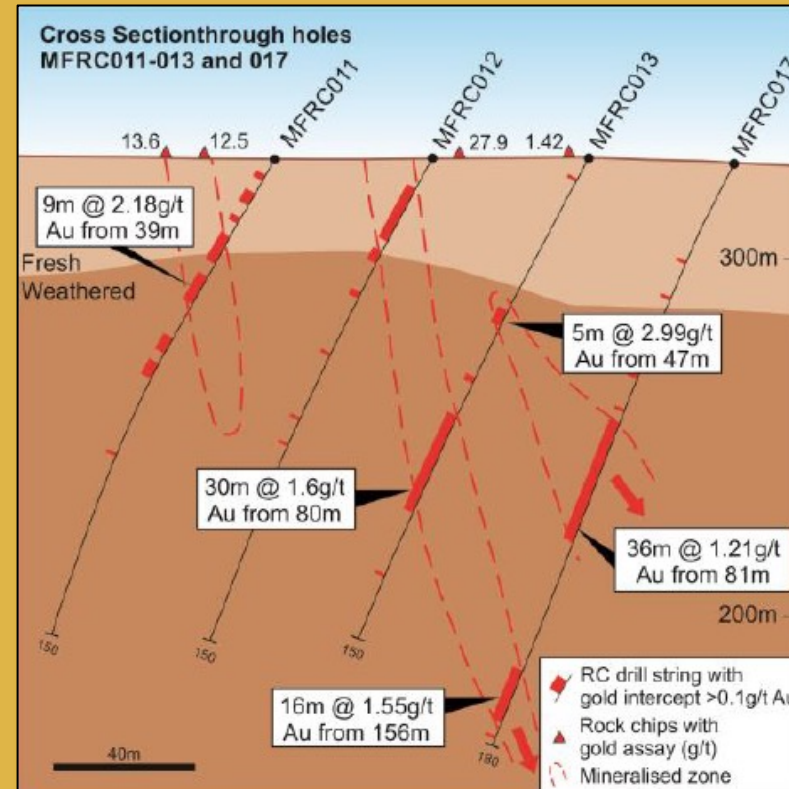
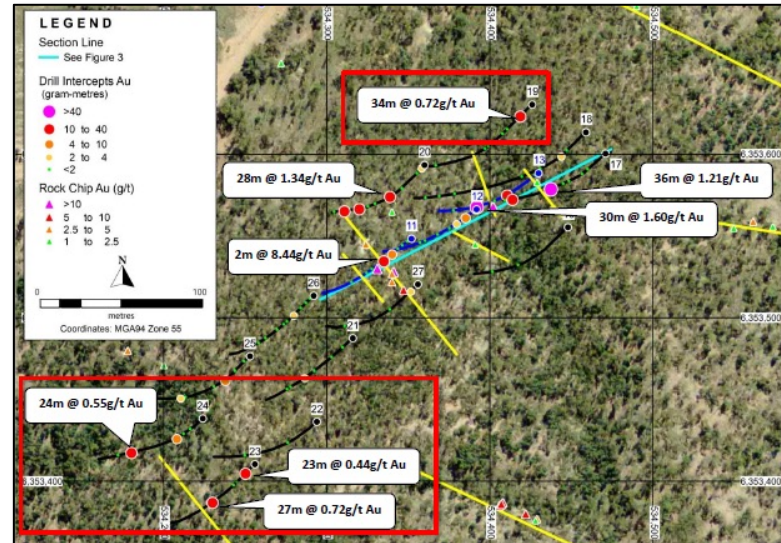
Carlisle Reef Target, Limited Drilling, Significant Intercepts, Unfinished Business



## CARLISLE REEFS AU TARGET

- Significant historic gold mining field, over 100 historic workings
- RC drilling conducted in 2017, significant gold intersected, never followed up
- Proven fertile for gold by previous drilling
- RC planned to extend mineralisation along strike and down dip

See inset for location





# Gundagai Project Overview



## DRILL READY GOLD + POLYMETALLIC TARGETS

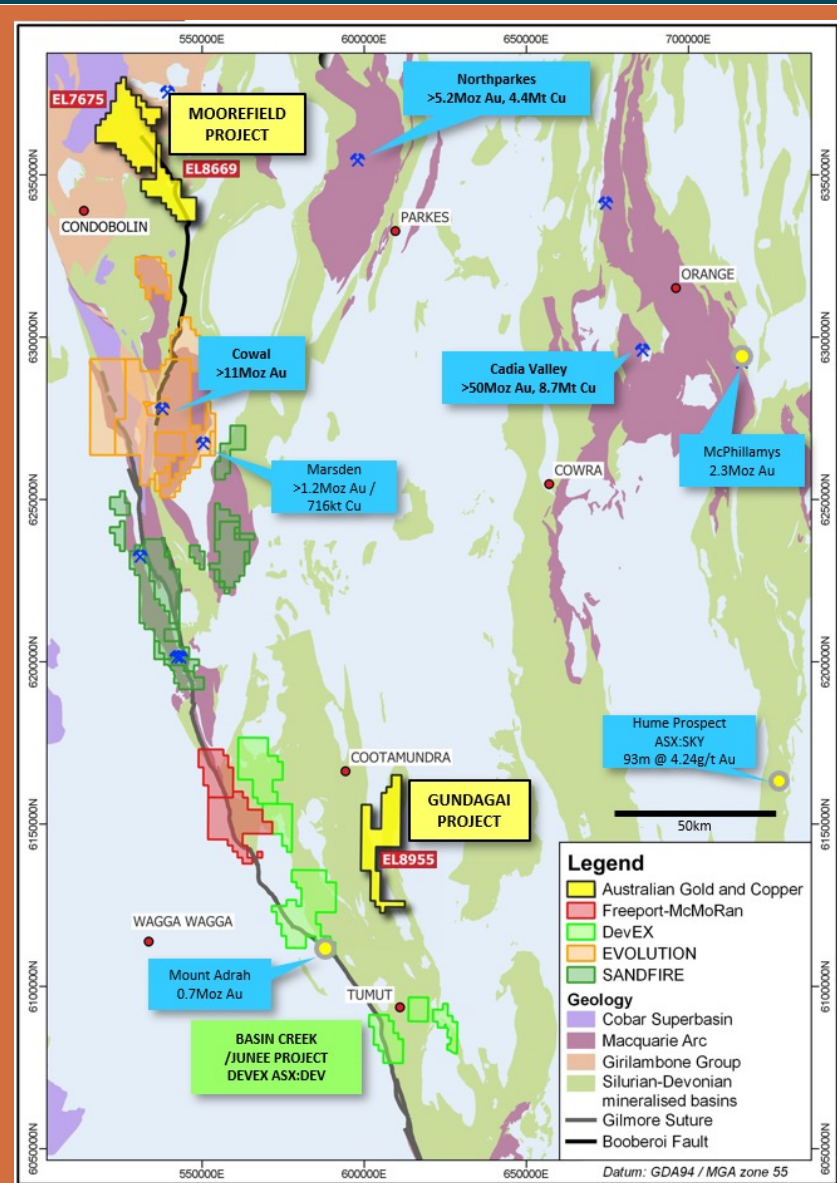
- Late Silurian McPhillamys style gold systems
- 150km South of Cowal 9.0M Oz Gold Mine<sup>2</sup>
- Multiple gold soil targets, recent composite rockchips to 35g/t<sup>1</sup>
- Historic gold drill intercepts
- Underexplored for almost 50 years
- Drill ready

### KEY TARGETS

GRANDVIEW	ROSEHILL	BONGONGALONG
<ul style="list-style-type: none"> <li>• Shear/McPhillamys style Au</li> <li>• <b>1500m gold arsenic trend:</b> multipoint high-grade gold rockchips, e.g. 35g/t, 33g/t, 26g/t, 17g/t<sup>1</sup></li> <li>• Historic gold drill intercepts</li> <li>• Soil sampling complete</li> <li>• <b>Drill ready</b></li> </ul>	<ul style="list-style-type: none"> <li>• Epithermal Au</li> <li>• Mag high destruction</li> <li>• <b>3km long outcropping quartz-alunite-pyrophyllite-pyrite</b></li> <li>• Cu Au in rockchips, soils and stream sampling (historic reports)</li> </ul>	<ul style="list-style-type: none"> <li>• <b>5km long gossans and soils samples (historic)</b></li> <li>• 5km long outcropping gossans</li> <li>• Wide zones of low-grade sphalerite-galena-silver-pyrite-carbonate.</li> <li>• Highly scalable project</li> </ul>

<sup>1</sup> Refer ASX AGC IPO Prospectus 18th November 2020 p118-125

<sup>2</sup> Refer Evolution Mining Ltd (ASX:EVN) 'Cowal Maiden Underground Ore Reserve' dated 23 July 2020



# Gundagai Project

## Drill Ready, Grandview Gold Trend

### GRANDVIEW GOLD TREND

- Extensive historic mines, outcropping rocks
- Large, high tenor soil anomaly
- Recent rockchips 35g/t, 33g/t, 26g/t, 17g/t<sup>1</sup>
- McPhillamys 2.2Moz style pathfinders Au ± As-Bi-Te-Cu-Mo-Ba
- No Exploration since 1984

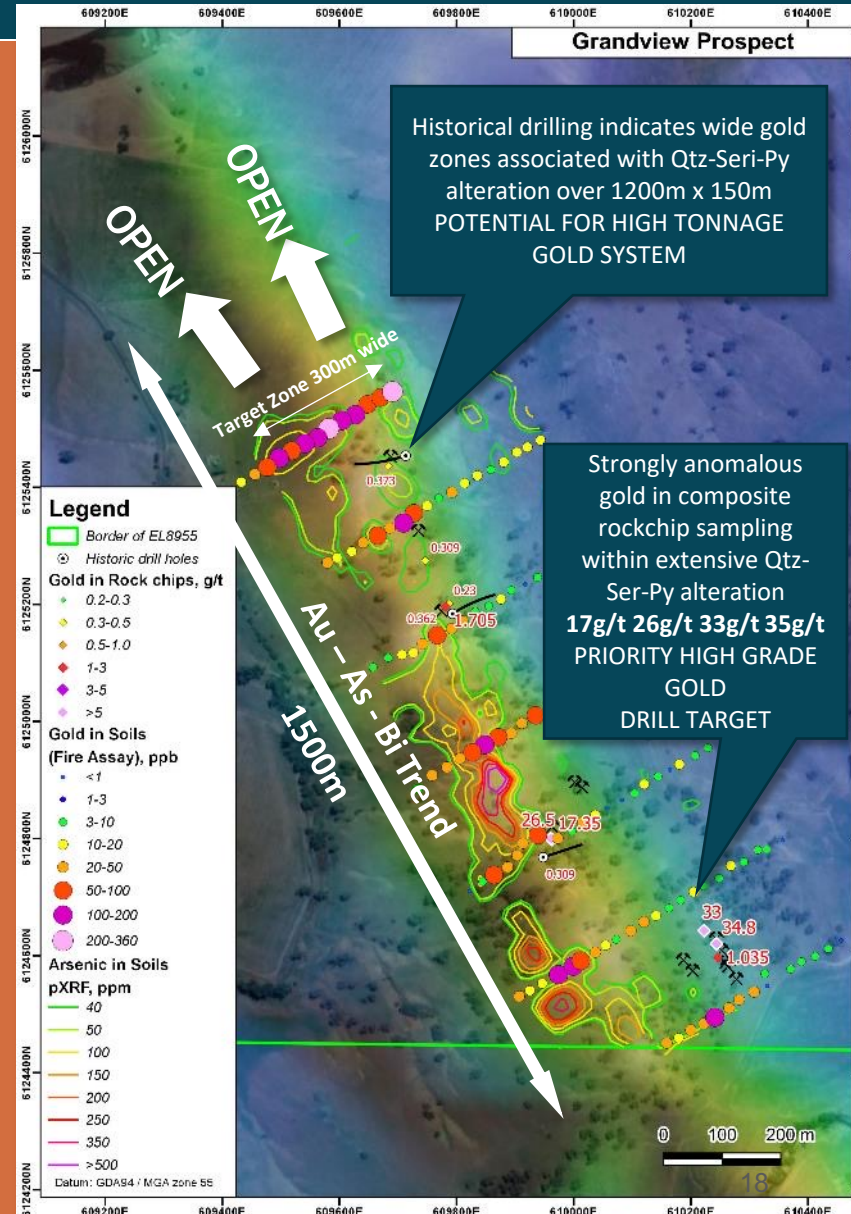
### Historic drilling (1984) missed Soil Anomaly

- PGH-G-1: 54m at 0.26g/t from 0m<sup>1</sup>
  - inc 6m at 0.63g/t from 42m<sup>1</sup>
- PGH-G-2: 6m at 1.0g/t from 36m<sup>1</sup>
  - and 21m at 0.38g/t Au from 66m<sup>1</sup>
- PGH-G-3: 3m at 1.62g/t from 33m<sup>1</sup>
- Historic Rockchips: 5.8m at 2g/t Au, 2.7m at 6.44g/t Au, 1.9m at 1.67g/t Au, 30m at 0.2g/t Au (in adit)<sup>1</sup>

### Historic mining targeted high-grade gold

- Drill ready

<sup>1</sup> Refer ASX AGC IPO Prospectus 18th November 2020 p118-125



Highly sheared limonitic gold bearing rock from 35g/t Au sample site



High grade flat lying mineralised structures which historic miners targeted in adit





# Conclusions



## JURISDICTION

World class gold  
copper terrain

## TEAM

Strategic alliance and  
track record of success

## PORTFOLIO OF ADVANCED EXPLORATION PROJECTS

Capable of hosting multi-million Oz  
discoveries

## WELL FUNDED FOR DISCOVERY

Imminent rapid drilling



# References

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