

ASX:RRL



SYDNEY MINING CLUB - FEBRUARY 2019

JIM BEYER – Managing Director & CEO

CAUTIONARY STATEMENT

This presentation contains only a brief overview of Regis Resources Limited and its associated entities ("Regis or RRL") and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis' projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

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The information in this presentation that relates to Exploration Results is extracted from the ASX announcement released 23 January 2019 entitled "Quarterly Report to 31 December 2018" and for which Competent Person's consents were obtained. The Competent Person's consents remain in place for subsequent releases by the Company of

the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The information in this presentation that relates to Mineral Resources or Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statement released to the Australian Securities Exchange on 27 July 2018 and for which Competent Person's consents were obtained. The Competent Person's consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements released on 27 July 2018 and 23 January 2019 and in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the original ASX announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

ASX announcements are available on the Company's website at www.regisresources.com.au

CORPORATE OVERVIEW

CAPITAL STRUCTURE

ASX Code	RRL
Issued capital¹	507.8 million shares
Market capitalisation²	A\$2.9B US\$2.0B
Cash and gold on hand³	A\$207M US\$149M
Borrowings³	Nil
Resources⁴	7.9Moz
Reserves⁴	4.1Moz

BOARD & MANAGEMENT

James Mactier
Chairman

Jim Beyer
Managing Director

Paul Thomas
Executive Director

Ross Kestel
Independent
Non-Executive Director

Fiona Morgan
Independent
Non-Executive Director

Kim Massey
Chief Financial Officer/
Company Secretary

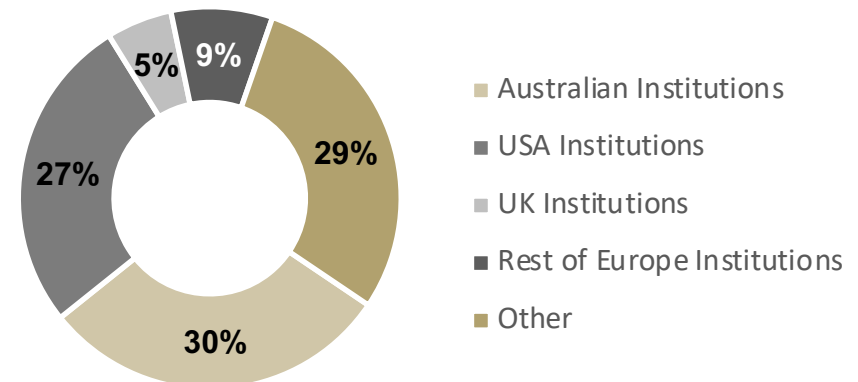
1. Appendix 3B 12 February 2019
2. At \$5.75/share, 20 February 2019

3. As at 31 December 2018
4. ASX release – Ore Resource and Reserves – 27 July 2018 (not adjusted for depletion for subsequent mining)

12 MONTH SHARE PRICE PERFORMANCE



SHAREHOLDER DISTRIBUTION (% ISSUED SHARES)



CORPORATE HIGHLIGHTS

Proven Australian gold producer and explorer



A\$2.9B company with **7.9Moz in Resources** and **4.1Moz in Reserves**



Strong dividend stream with cumulative payments of **\$A367m since 2013**



Among the **lowest cost gold producers globally** with **consistent resource and reserve replacement**



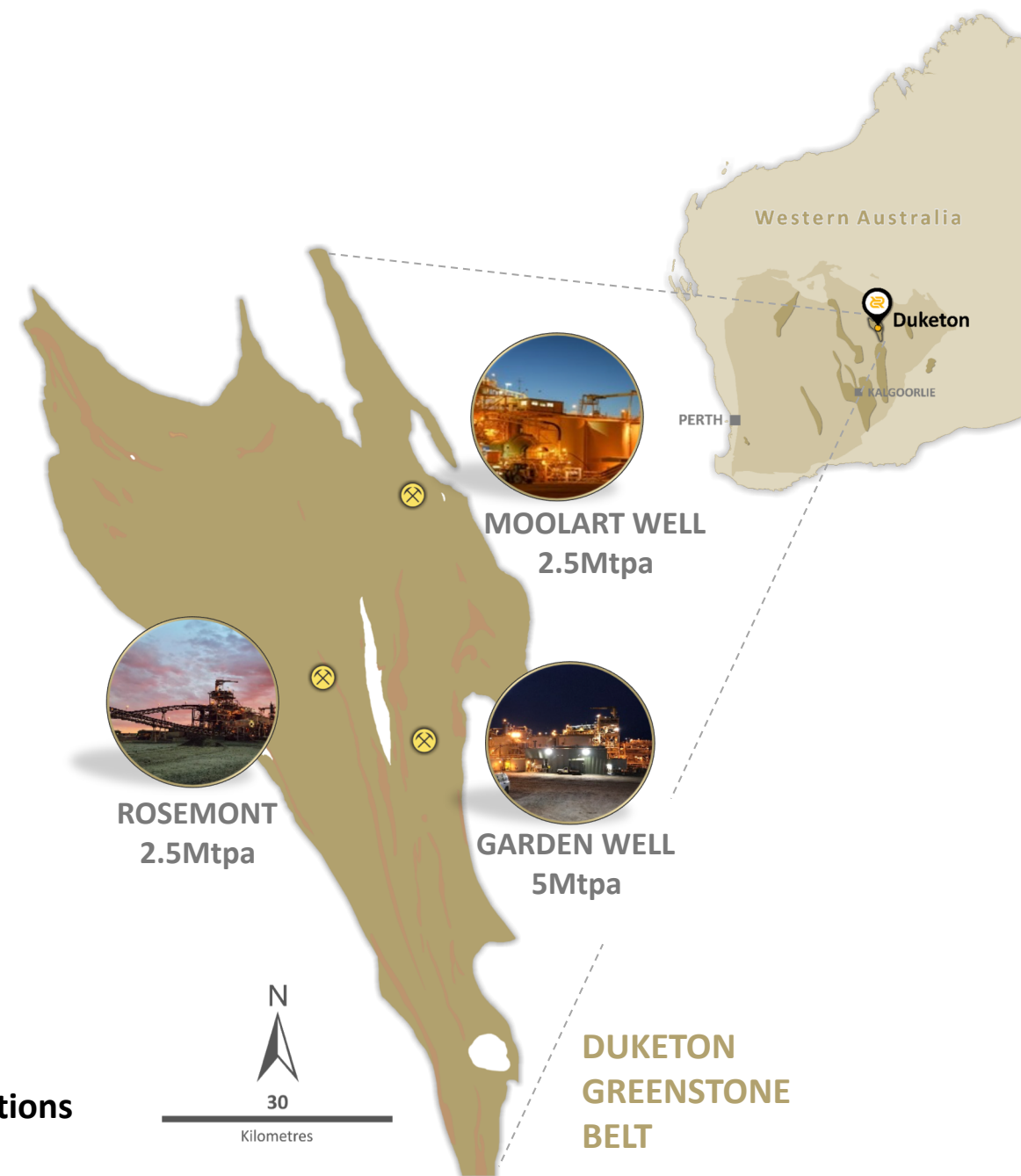
Production Guidance of **340,000 - 370,000oz** gold production at **A\$985-\$1,055/oz AISC** for FY2019



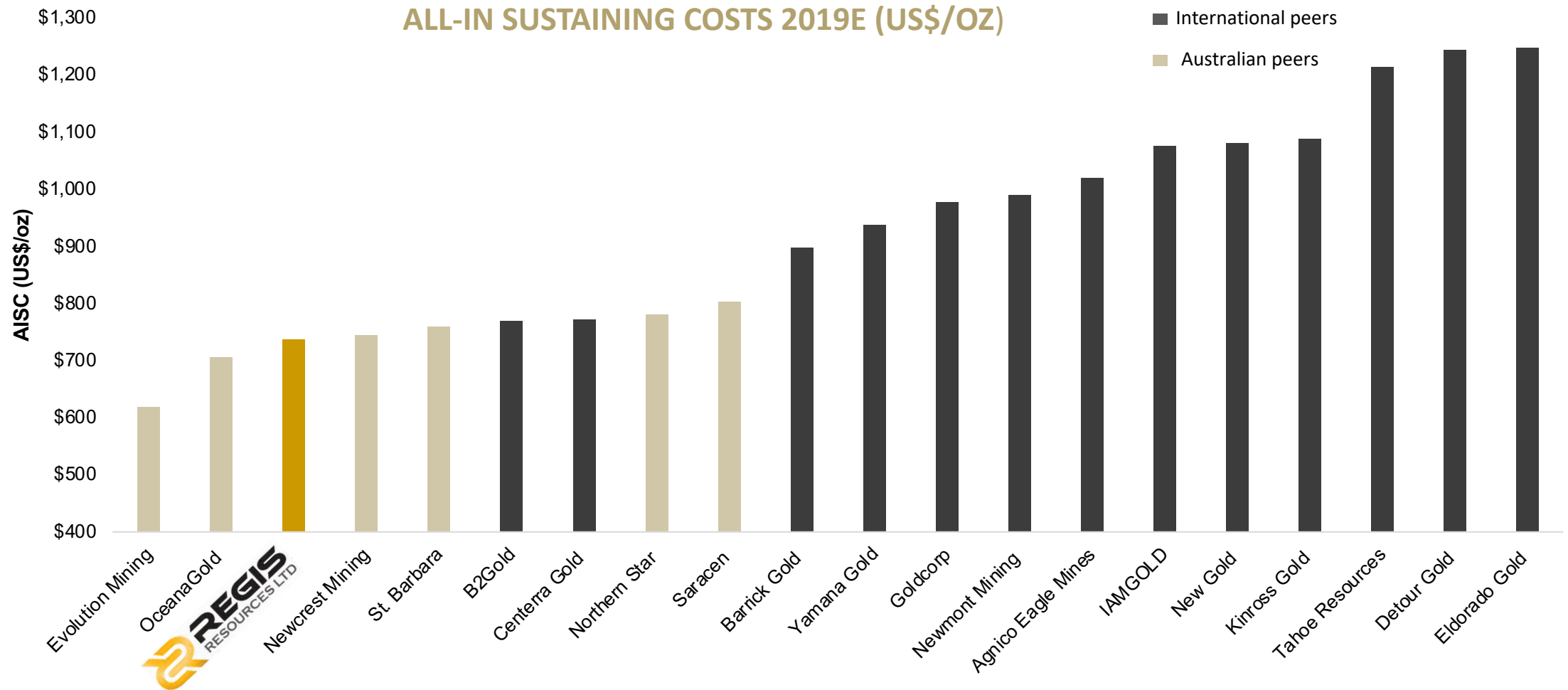
Strong financial position - **A\$207m cash and bullion and no debt**



Next phase of growth coming from **underground operations**



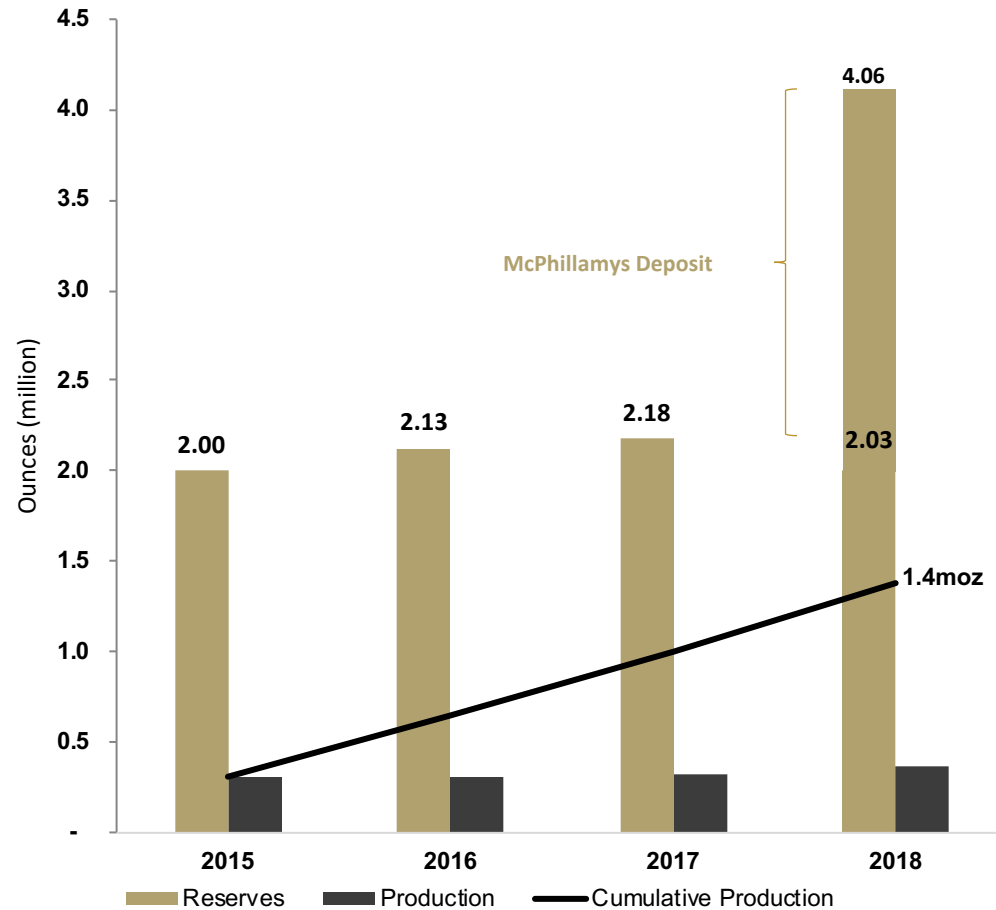
INDUSTRY LEADER IN LOW COST PRODUCTION



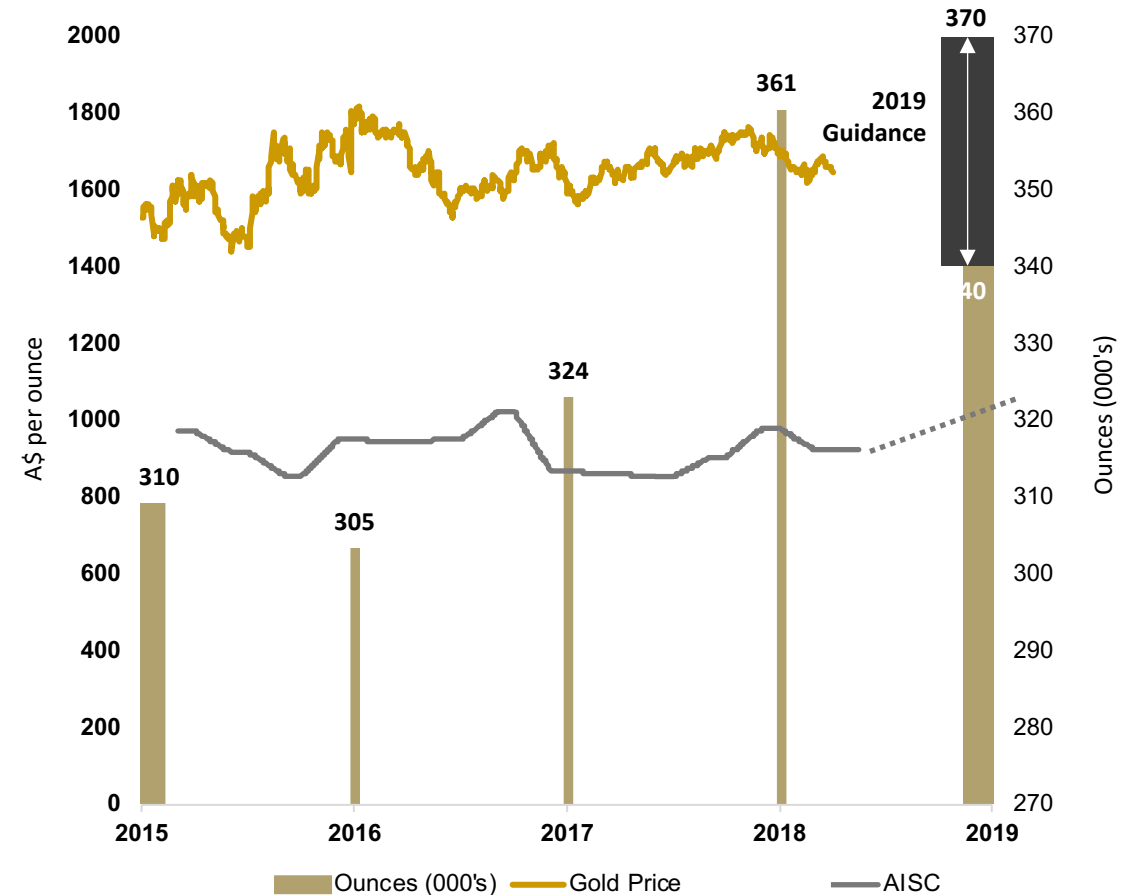
Source: Canaccord Genuity. FX Assumption – 0.72AUD/1USD

PRODUCTION & RESERVE GROWTH

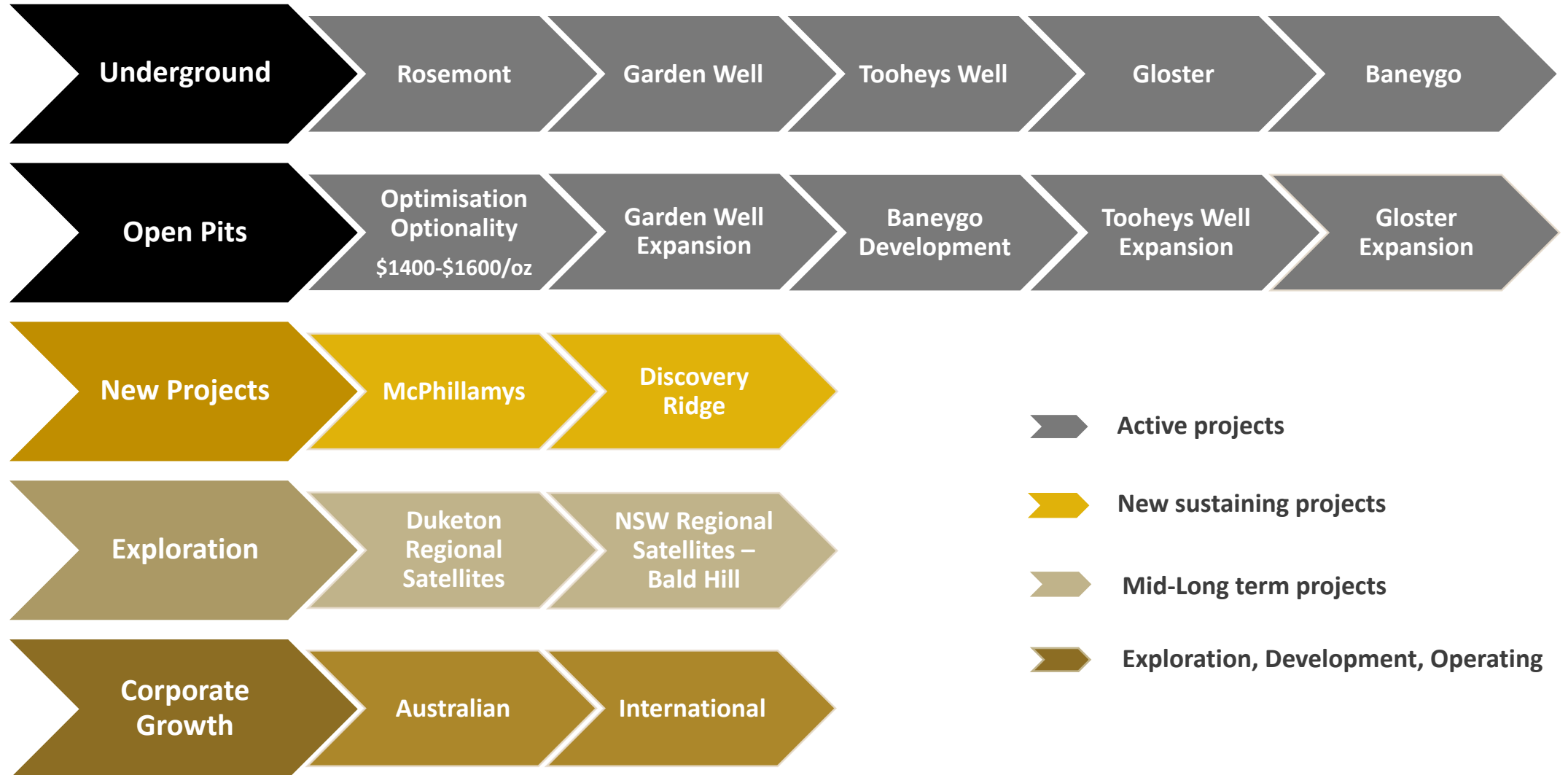
CONSISTENTLY REPLACING RESERVES



STRONG MARGINS, GOOD COST CONTROL AND STEADY OUTPUT GROWTH

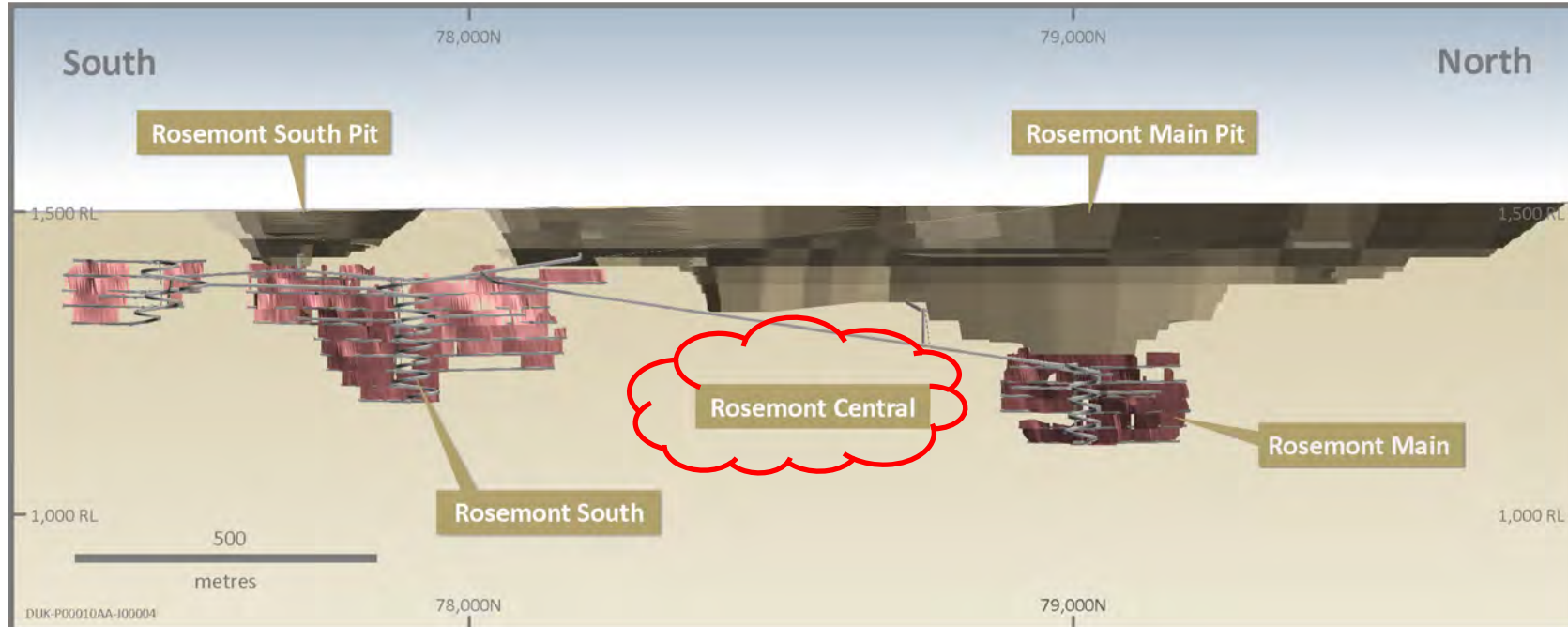


GROWTH STRATEGY CONTINUES



ROSEMONT UNDERGROUND - DEVELOPMENT

High grade ore delivery commences FY2019



Pre-production capital	A\$29 million
Cumulative cash outflow	A\$39 million
Average mining rate	480 - 600ktpa
Operating cost	A\$1,154/oz
Mine Life	plus 3 years
Portal development	March Q 2019

Central Zone Expansion Potential

- High grade mineralisation outside of the resource envelopes
- Results are within 50m of planned development

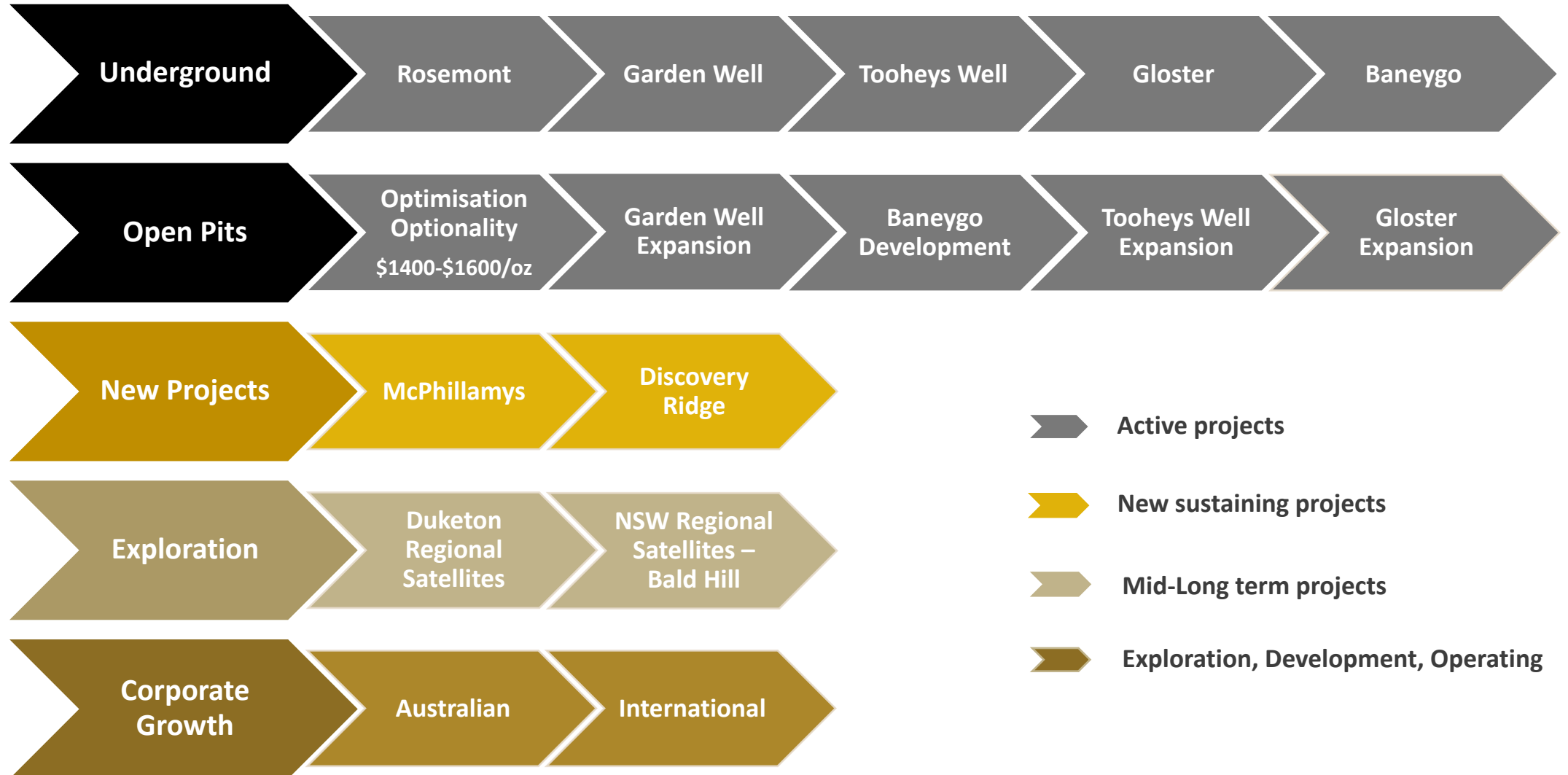
Recent Highlights:

- 4m @ 18.8 g/t Au
- 17m @ 6.3 g/t Au
- 6m @ 56.3 g/t Au
- 2m @ 51.2 g/t Au
- 2m @ 85.6 g/t Au
- 16m @ 6.8 g/t Au

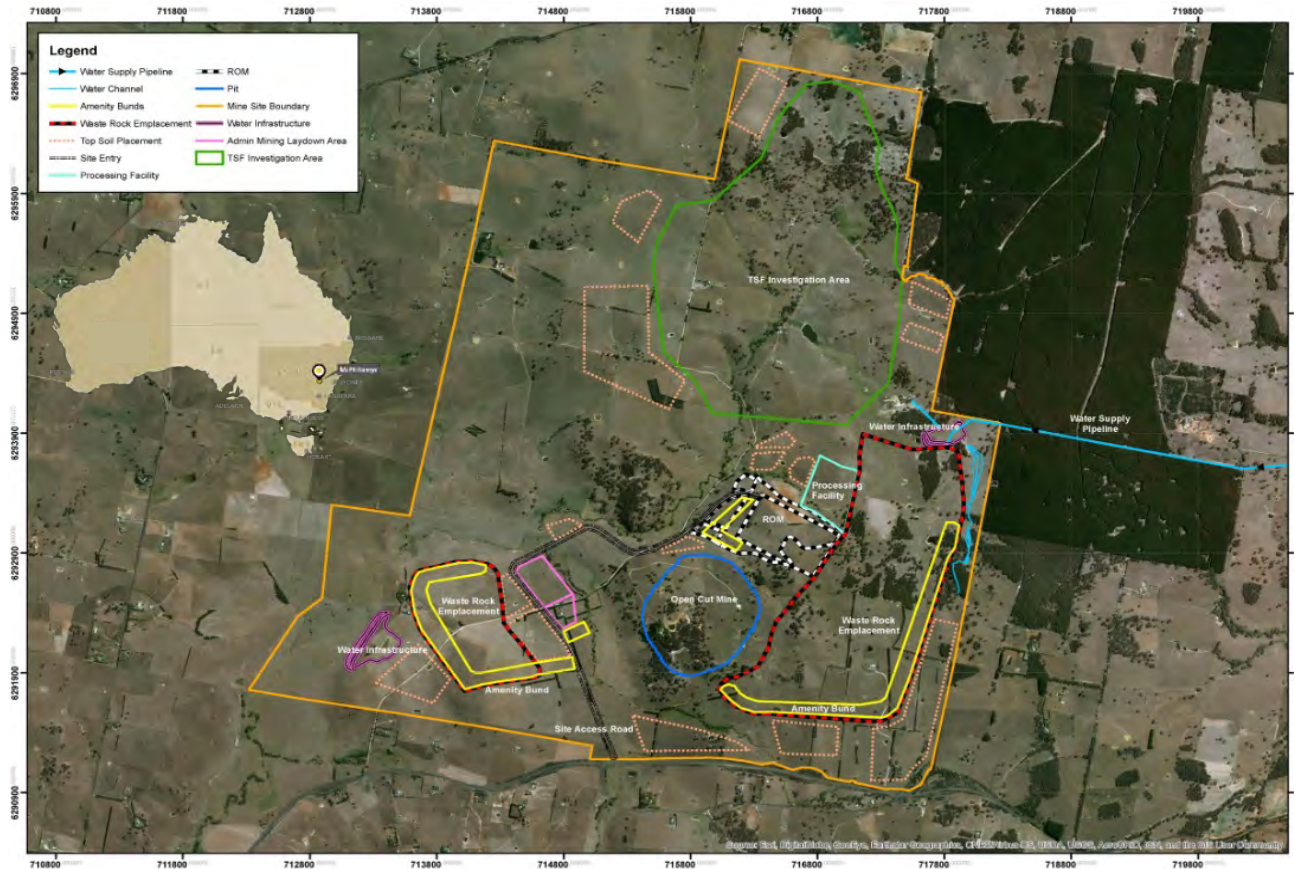
- Maiden UG Resource – 1.4Mt @ 5.1 g/t Au for 230koz
- UG mining operation board approved in August 2018
- UG mining contractor appointed in January 2019
- Full production levels by late 2019

1. Refer to Regis ASX announcement released on 3 August 2018 for further details.

GROWTH STRATEGY CONTINUES



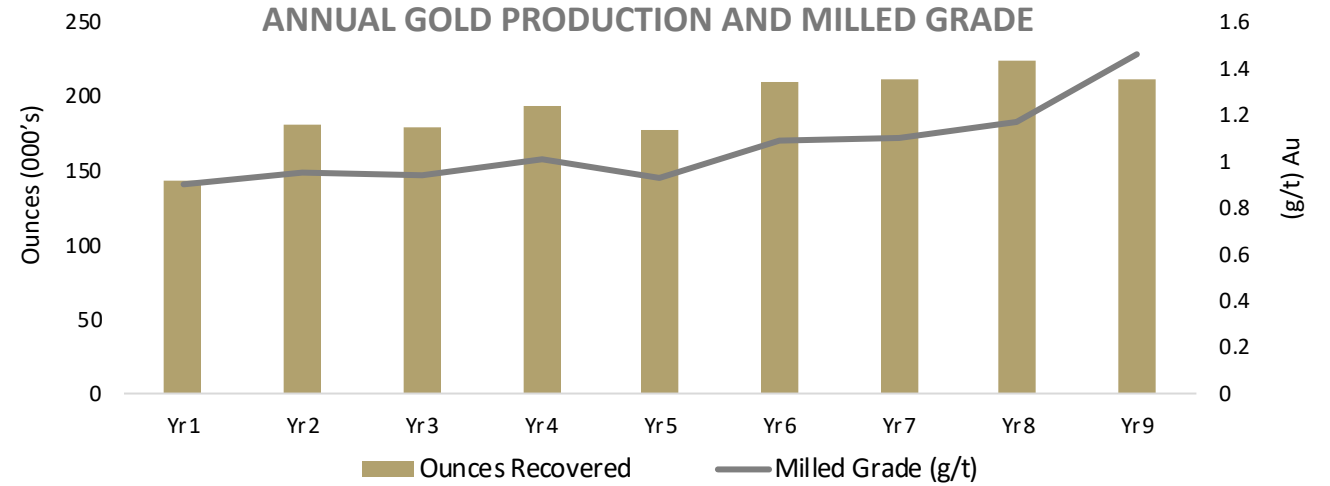
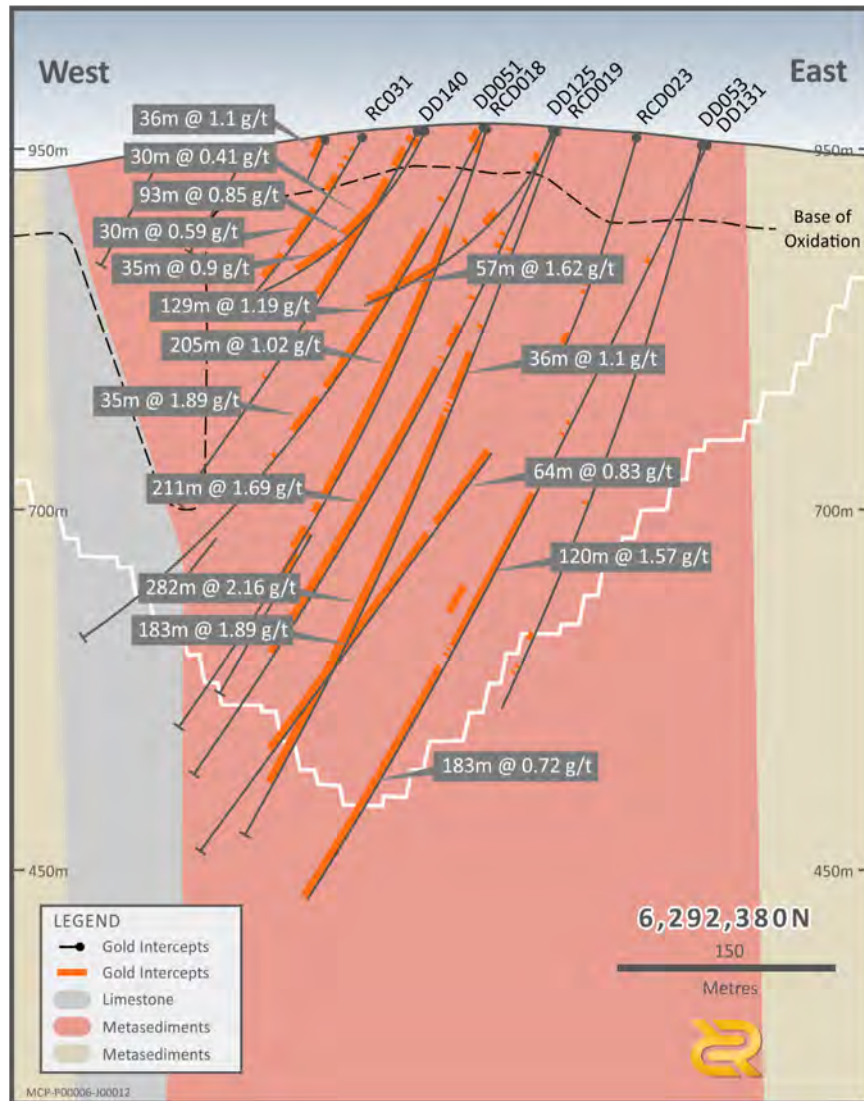
MCPHILLAMYS GOLD PROJECT - NSW



- 100% owned and one of Australia's larger undeveloped open pittable gold resources
- Project Located 250km west of Sydney,
- Mineral Resource **2.31Moz of gold**
- Ore Reserve **2.03 Moz of gold**
- Environmental Impact submission planned to be lodged Q4 2019
- Definitive Feasibility Study to update the PFS and incorporate requirements emanating from the results of the EIS, along with updating operating parameters, estimated capital and operating costs and development timetable*
- DFS to be completed subsequent to the submission of the EIS
- Community consultation ongoing

* subject to completion of permitting

MCPHILLAMYS GOLD PROJECT – 2Moz¹



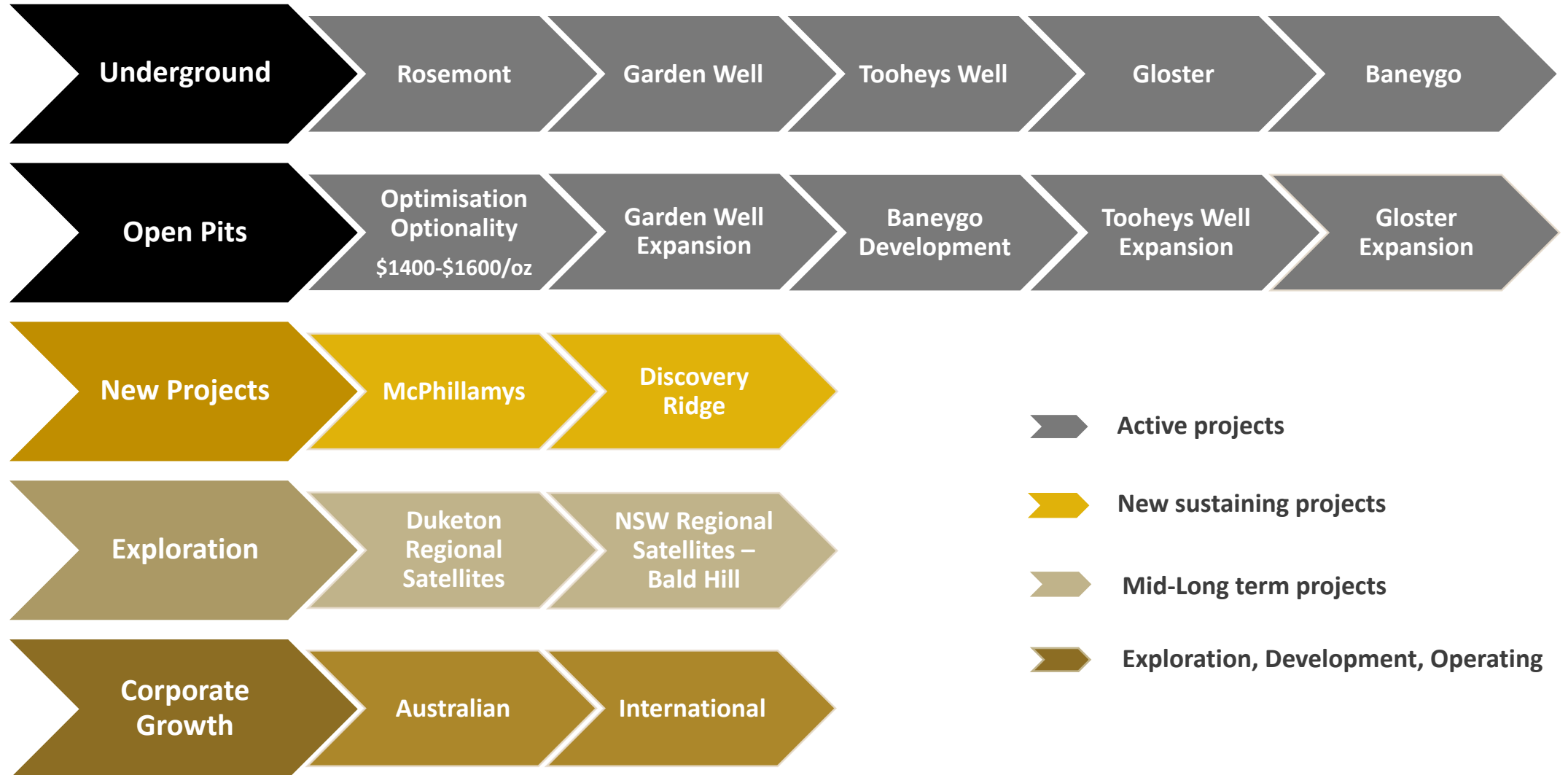
PRE-FEASIBILITY STUDIES RESULTS¹

Ore milled (Million tonnes)	60.1
Grade (g/t)	1.05
Recovery (%)	85
LOM gold produced (oz)	1,728,000
Avg annual production (oz)	192,000
Strip ratio (volume w:o)	4.29
Pre-production capex (A\$m) +/-25%	215
AISC (A\$/oz)	990

Discovery Ridge significant additional potential value with Mineral Resource² – 31.8Mt @ 1.1 g/t Au for 501koz

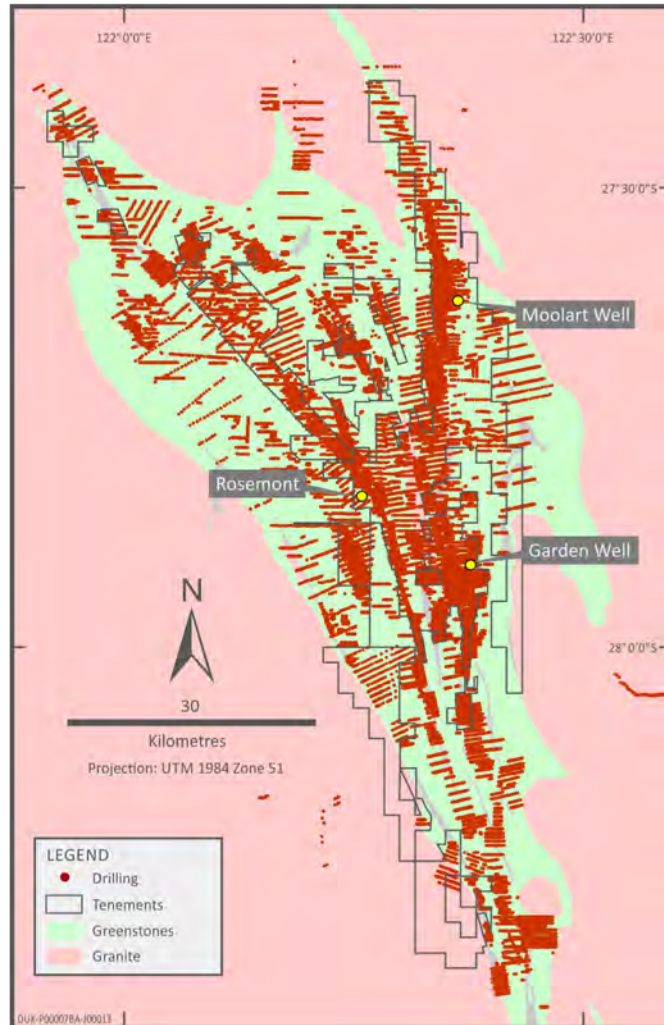
1. Refer to Regis ASX announcement released on 8 September 2017 for further details.
 2. Refer to Regis ASX announcement released on 23 February 2017 for further details.

GROWTH STRATEGY CONTINUES



WHY STILL SO MUCH PROSPECTIVITY?

Because we have literally only just scratched the surface



Shallow exploration drilling has discovered ~7.7Moz since 2006

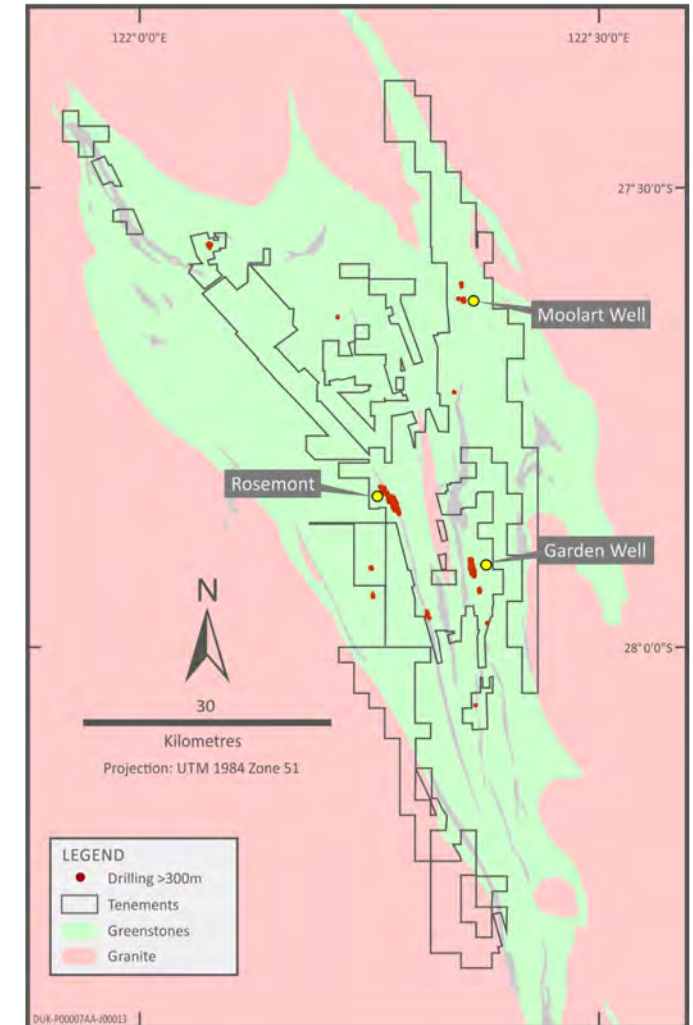
~1,400,000 metres of drilling
from ~16,000 holes

Virtually no deep exploration
undertaken beyond Rosemont
and Garden Well

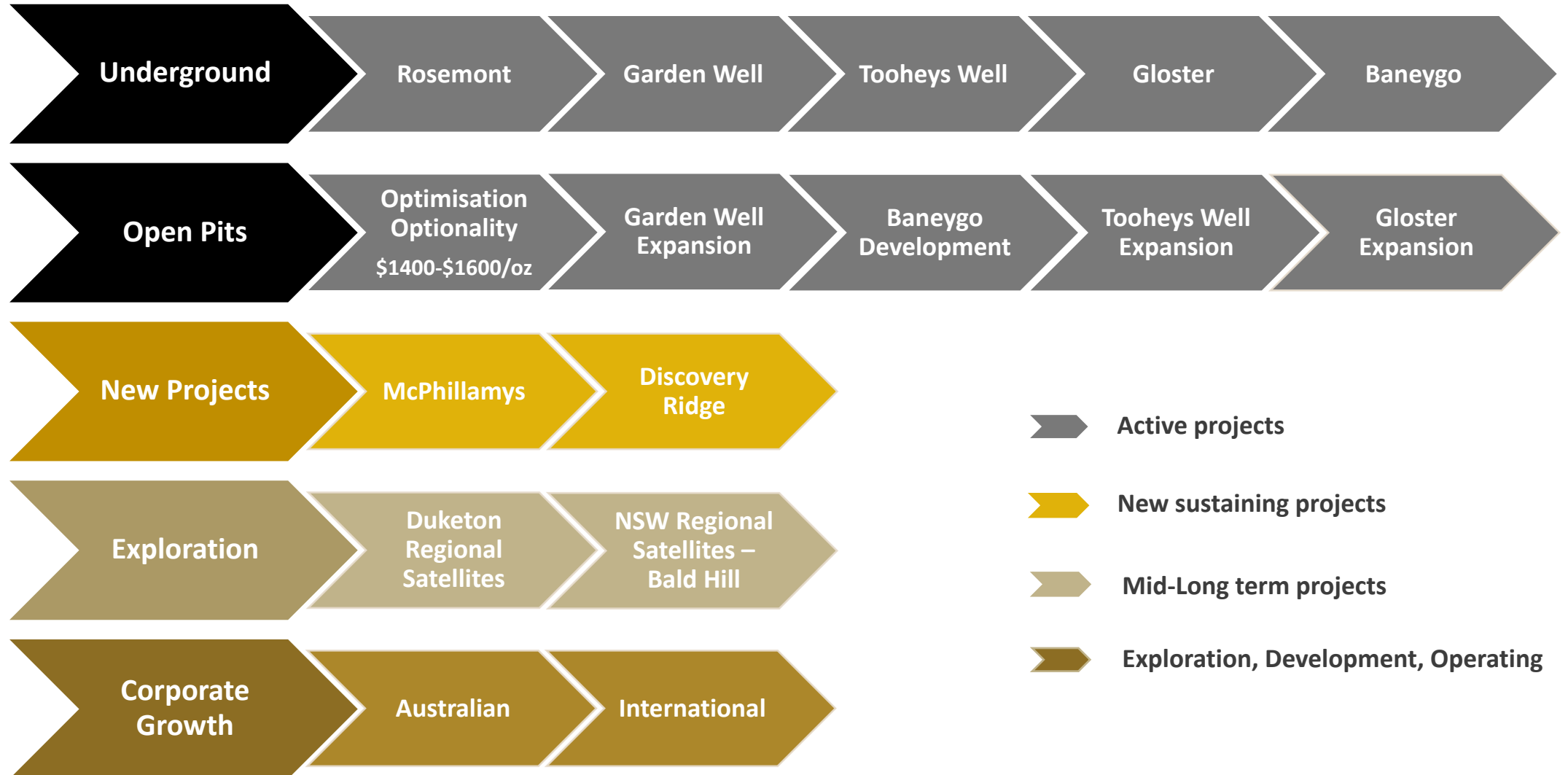
**Only 5% of drill holes deeper
than 200m (predominantly
Rosemont & Garden Well)**

A significant area of leases yet to
be systematically explored

**Testing of depth extensions
beneath known mineralisation
has now commenced**



GROWTH STRATEGY CONTINUES



INVESTMENT HIGHLIGHTS

- ➡ **Consistent production performance with excellent internal growth opportunity** from the Duketon Operations in Western Australia
- ➡ Strong first half net profit after tax of **A\$79.9 million** and **net profit margin of 25%**
- ➡ Interim dividend of **8 cents per share** declared putting **cumulative dividend payments at A\$367 million** since 2013
- ➡ Strong revenue of **A\$317.2 million** from 186,276 ounces of gold
- ➡ Maintaining **low cost gold production** performance with **A\$126 million operating cashflow**
- ➡ Production Guidance of **340,000 - 370,000oz** gold production at **A\$985-\$1,055/oz AISC** for FY2019
- ➡ **Enviably portfolio of growth projects** with McPhillamys and Discovery Ridge one of Australia's largest undeveloped open pit gold resources
- ➡ **Underground production** to become a significant contributor at the Duketon Operations
- ➡ **Exploration success** across multiple projects in both WA and NSW demonstrates Regis' long term value potential





Further information:
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