



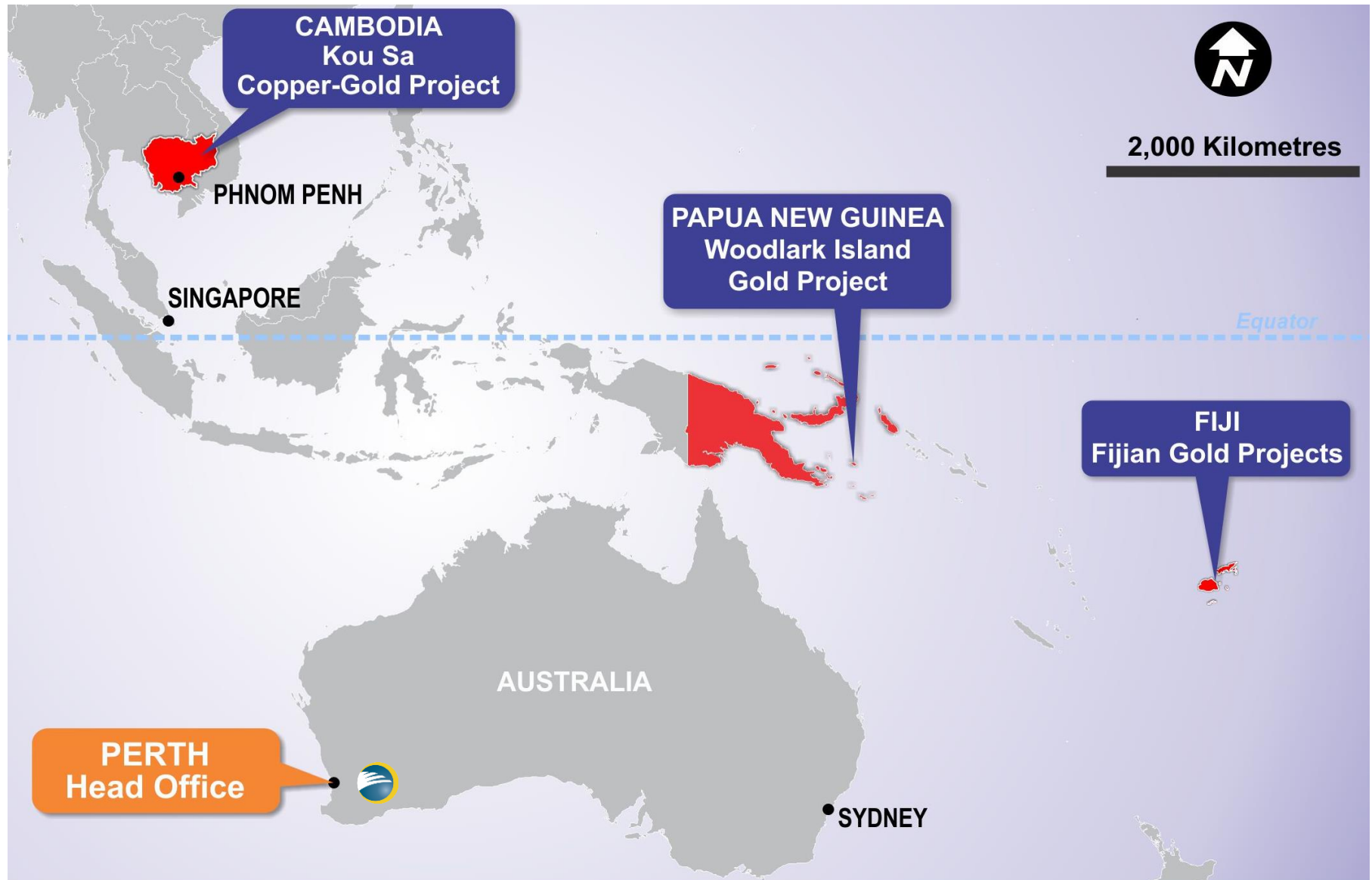
GEOPACIFIC
RESOURCES LIMITED



The path to production at Woodlark Gold Project

Sydney Mining Club October 2016

Production focused, Asia-Pacific specialists



Corporate Snapshot (ASX:GPR)

Board

Milan Jerkovic	Non-Executive Chairman
Ron Heeks	Managing Director
Mark Bojanjac	Non-Executive Director
Ian Clyne	Non-Executive Director

Capital Structure projected as at 11 October 2016

Fully diluted no. of shares	1.06bn
Market Cap @ \$0.043	\$45m
Cash	\$13.5m
Shareholding – top 20	85%
Resource Capital Funds shareholding	32%
Tembo Capital shareholding	27%

Expertise and ability to deliver

Board and senior management team has successfully:

- Built over 10 mines in 6 countries
- Built and operated mines in remote areas including a small island
- Managed large portfolios of projects with impressive results

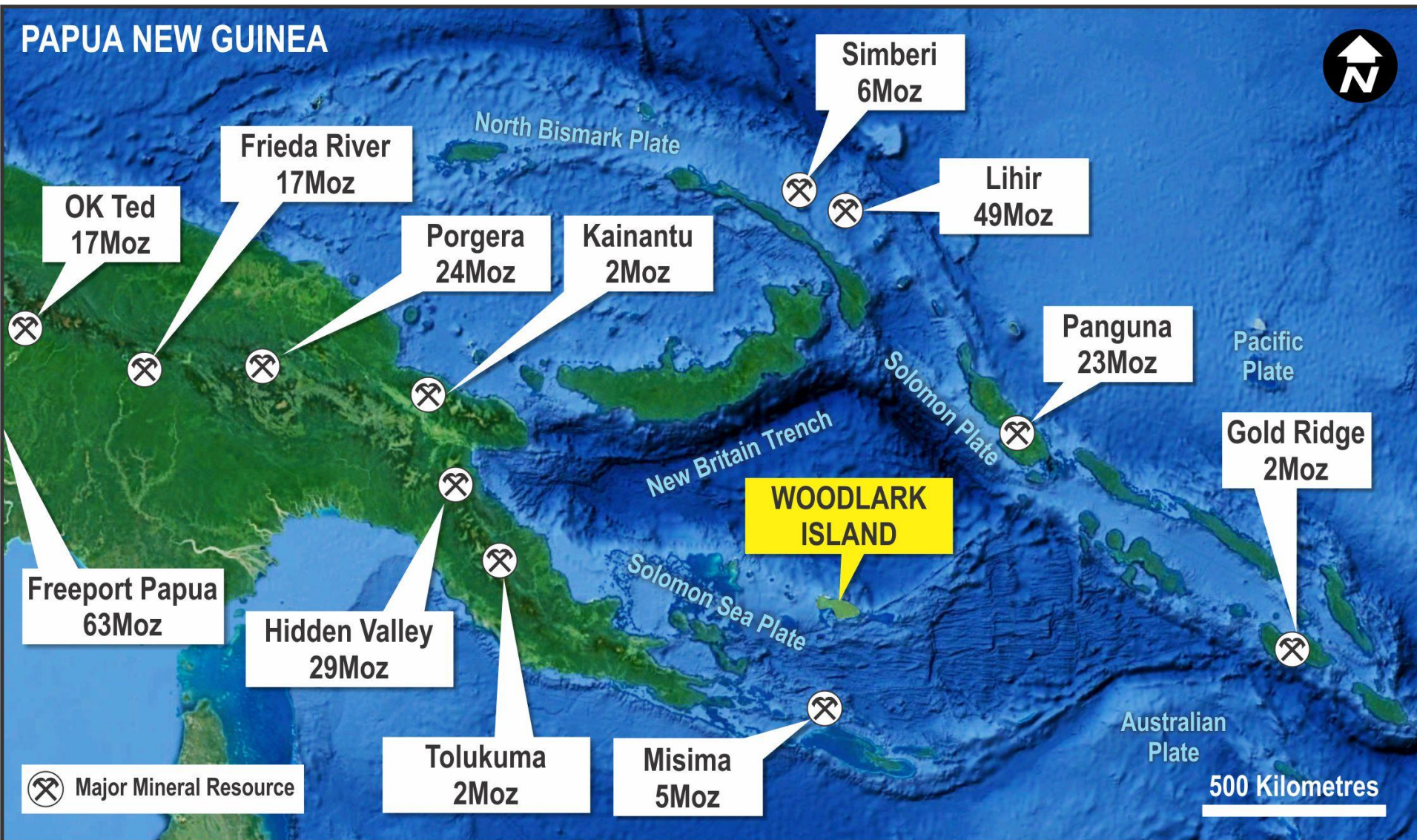
Ron Heeks:

- Geologist with over 30 years of experience delivering projects from exploration into production
- Significant expertise of working in Asia
- Example – Technical Manager at Straits Asia responsible for turnarounds at Mt Muro gold mine and Sebuk coal mine

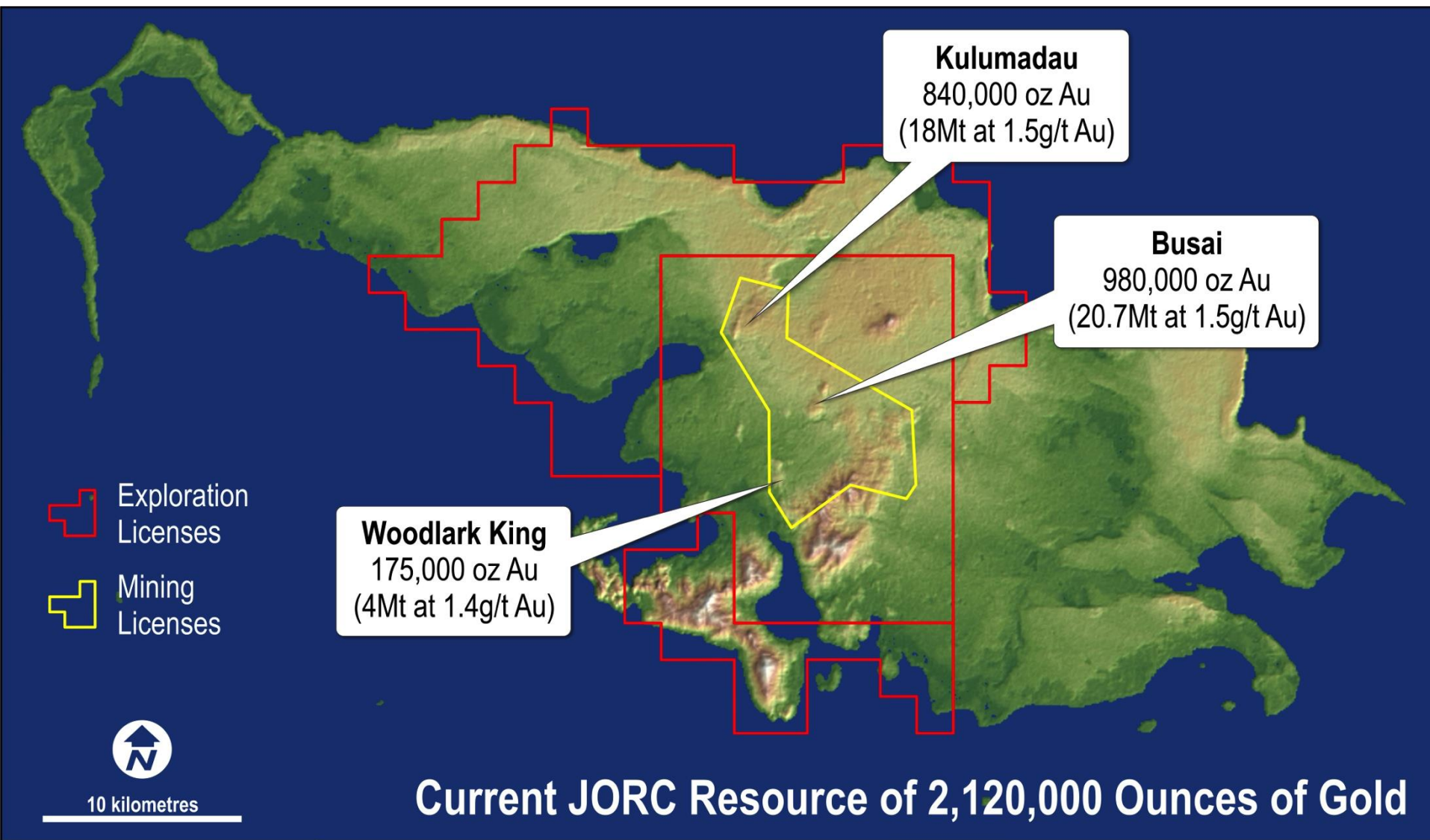
Regional capability with a specialist field team:

- Expertise in exploration and development of gold projects in island arc environments
- Team has worked with Ron Heeks for over 15 years
- High-quality geological results in challenging areas

"Elephant country"



Woodlark Gold Project



Earn-in transaction to acquire up to 80% of Woodlark Gold Project from Kula Gold Limited

Tranche 1	Max spend \$650K	Review project Create development plan Elect to proceed to Tranche 2 to earn 5%*
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Decision to proceed announced 5 October 2016



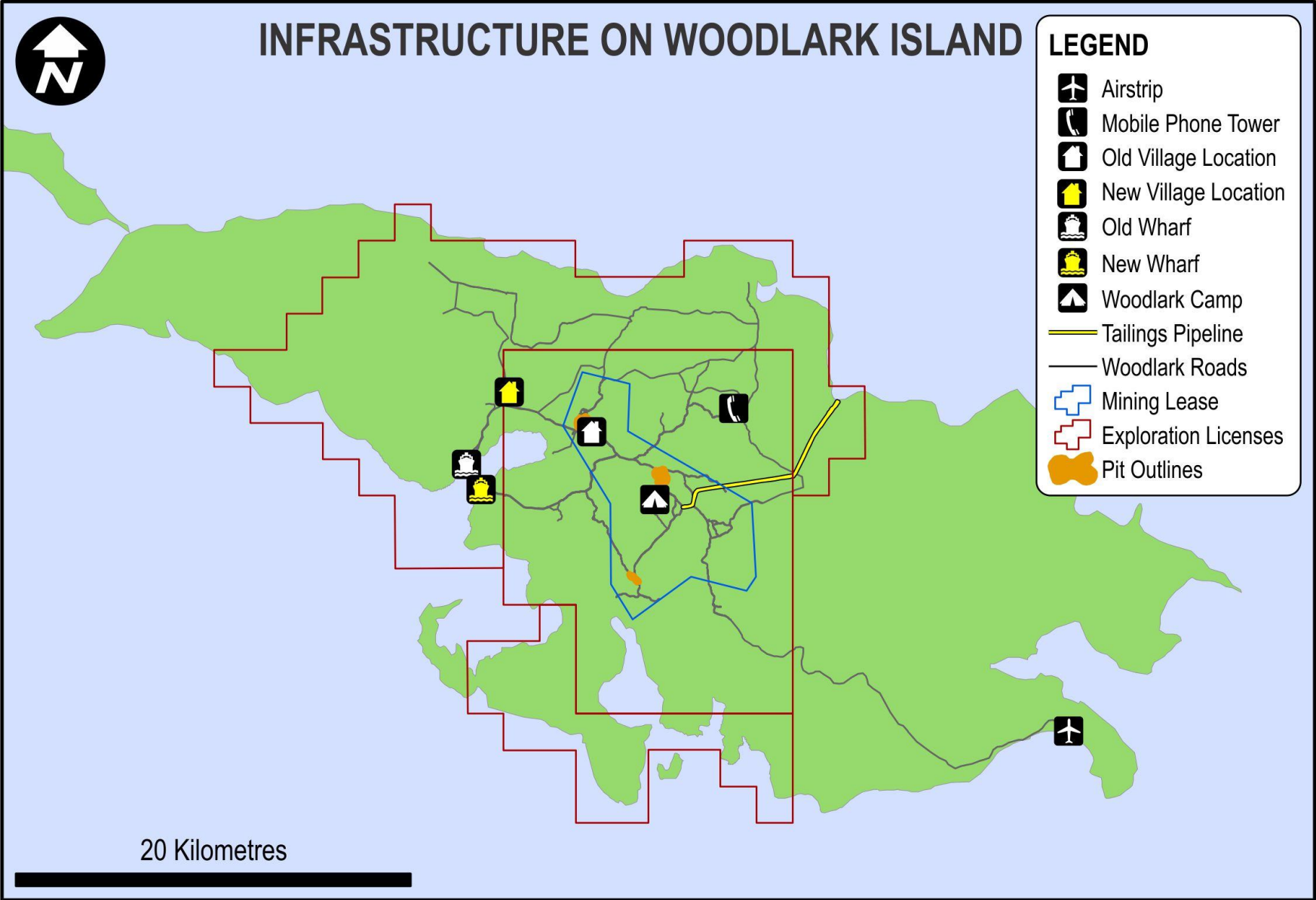
Tranche 2	Max spend \$8M	Achieve 1.2Moz gold reserve target to earn 51%
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Development drilling begins in November 2016

Tranche 3	Max spend \$10M	Achieve DFS target to earn 75% Raise all finance to earn 80%
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* decision to proceed entitles Geopacific to 5% of Woodlark, which will be issued on execution of the formal agreements that are in the process of being finalised. The Binding Term Sheet remains in place with no changes to the transaction.

Infrastructure



“Birds eye” view of Woodlark



Development plan

Aim

- > **150Koz pa producer**
- > **10 year mine life**
- Short development time**

Plan

Increase Ore Reserves to 1.2Moz gold

- Limited development drilling
- Move inferred mineralisation to Measured & Indicated
- Focus on Busai and Kulumadai areas first

Rebase CAPEX and OPEX costs

- Optimise economics
- Optimise scale

Optimise pit and engineering designs

- Convert more Measured and Indicated into reserves
- Rebase mine schedule

Benefits & Issues of working on Islands

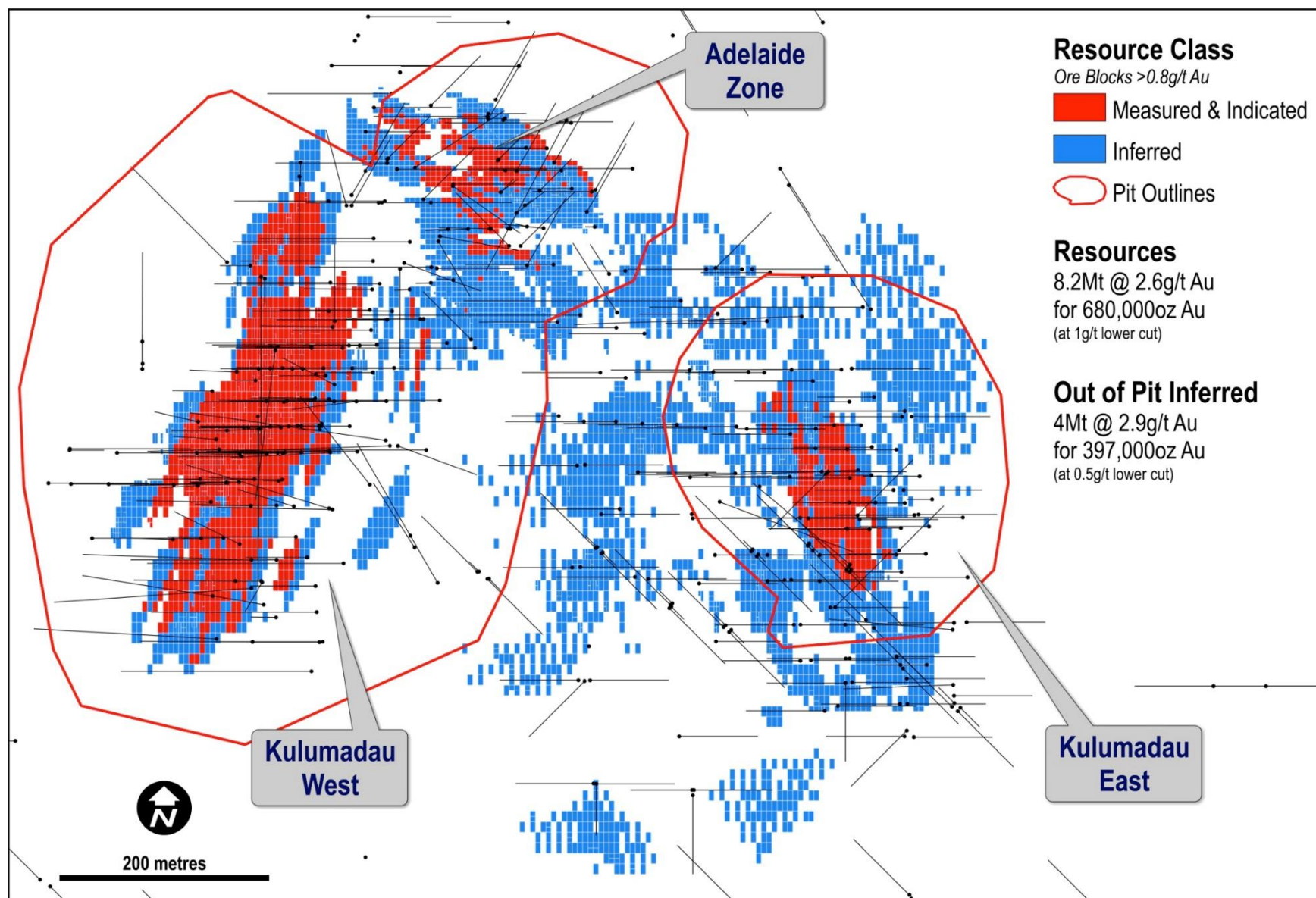
Benefits of Islands

Delivery by barge and landing craft
Direct delivery, no re-handling of goods
Bulk purchase consumables, economies of scale
Closed environment
Limited interference

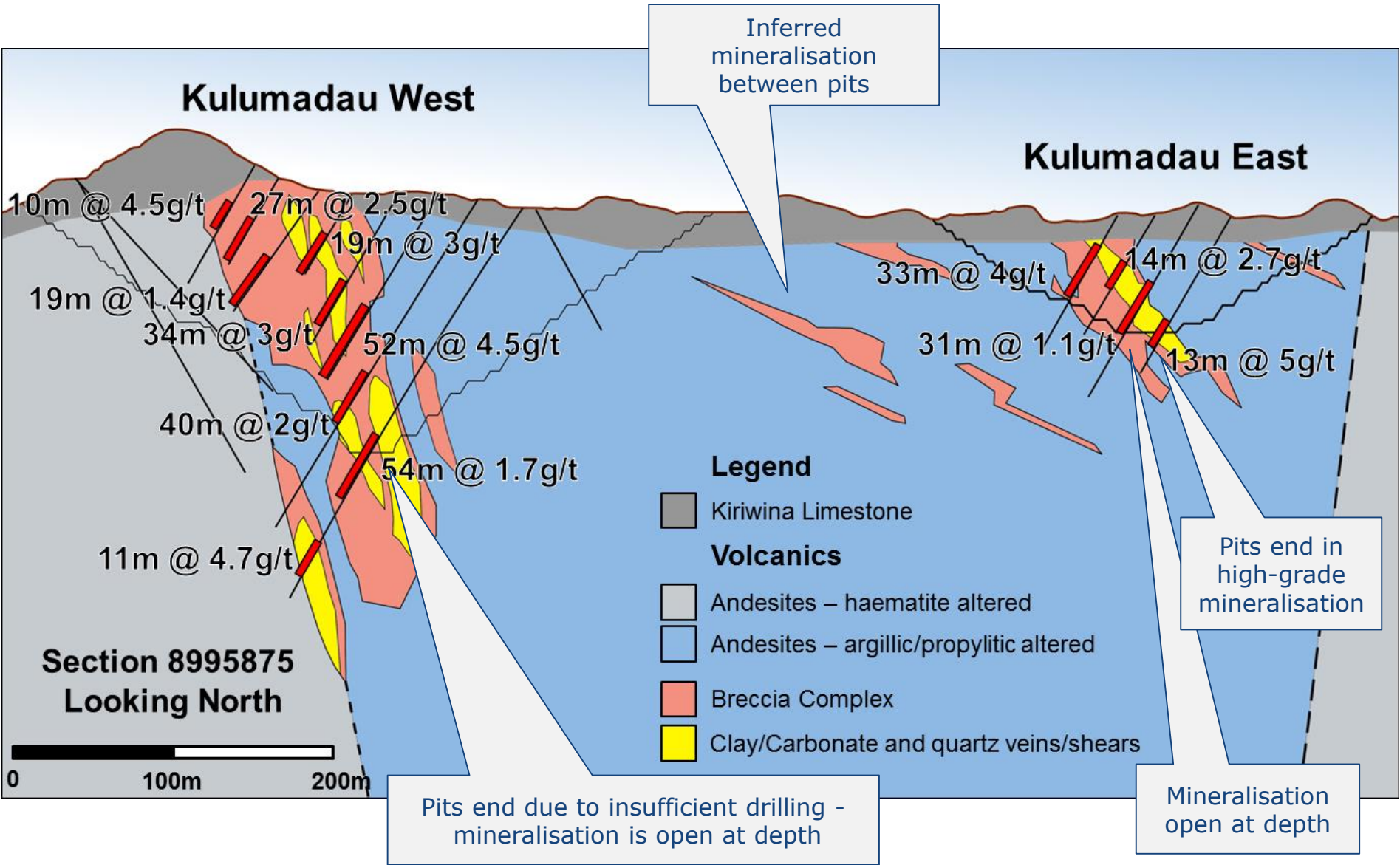
Issues of Islands

FIFO workforce
Logistical challenges

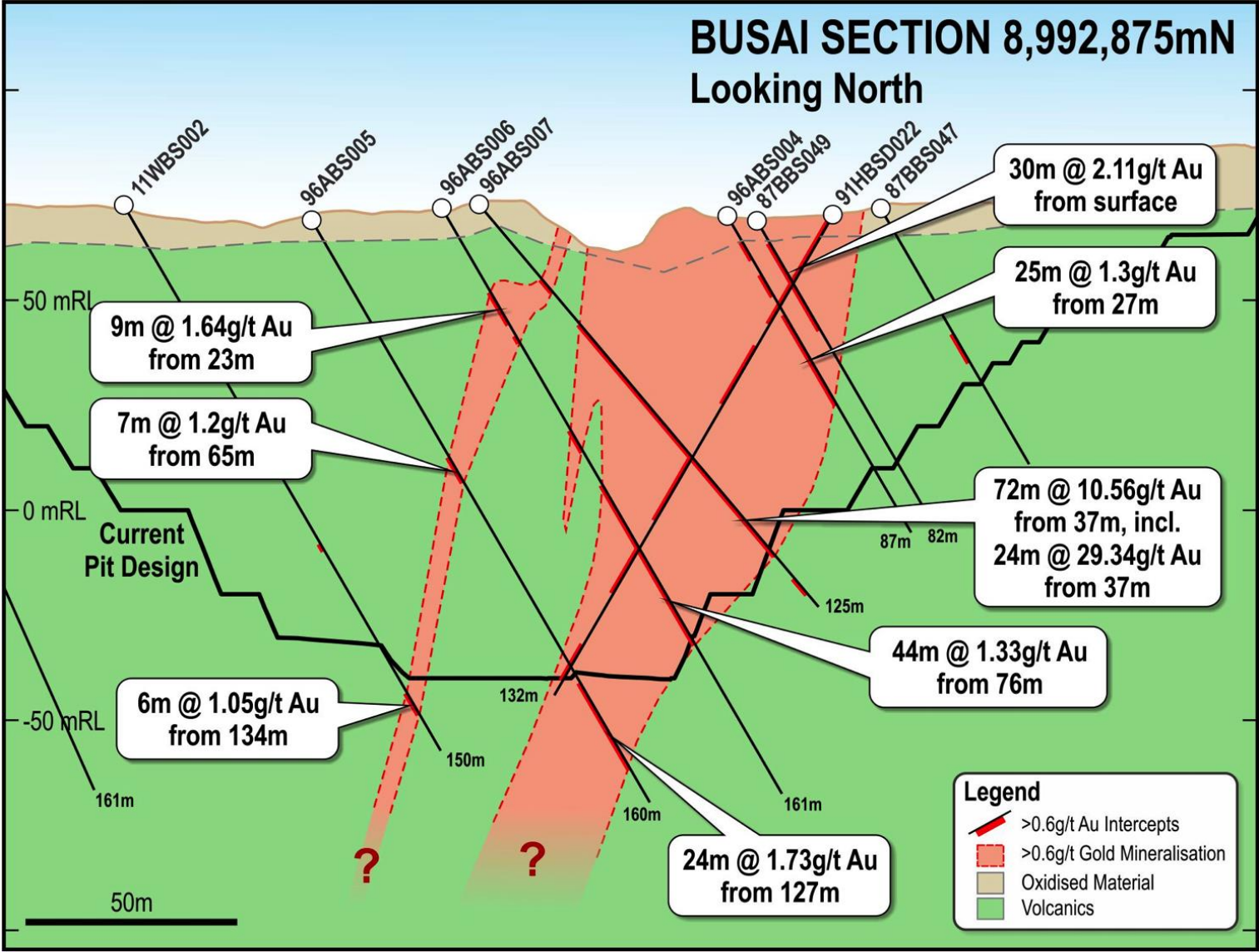
Resources at Kulumadau area



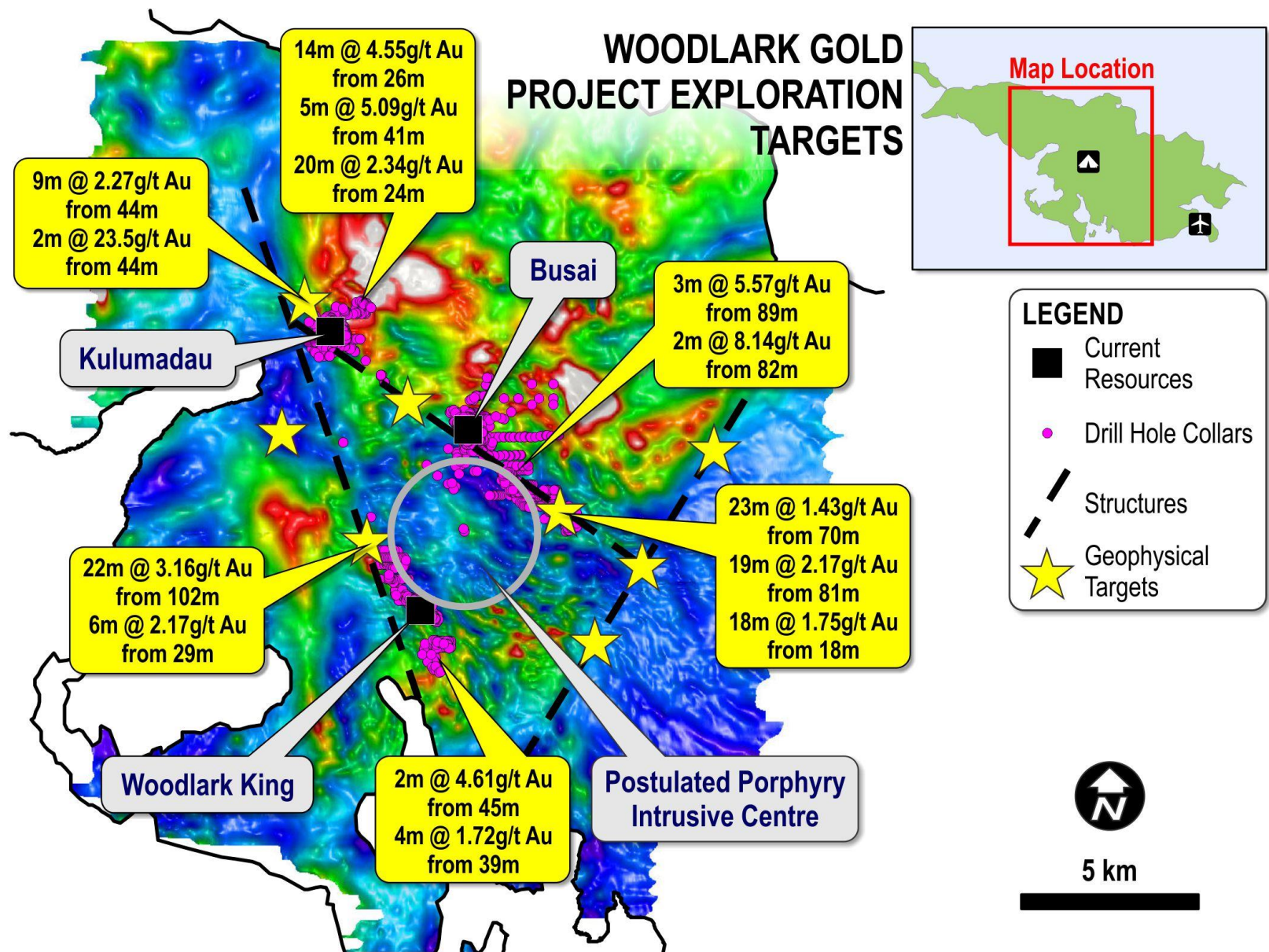
Cross section at Kulumadau area



Cross section at Busai area



Significant exploration potential... “Elephant country”



Investment opportunity

- **Experienced management team with a track record of delivering mines**
- **Development ready project**
- **Large resource base with exploration upside**
- **Major institutional support**

Disclaimer & competent persons' statement



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Competent Person's Statement

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Ron Heeks, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy and Managing Director of Geopacific. Mr Heeks has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Heeks consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to the Mineral Resource estimates for Kulumadau, Busai and Woodlark King is based on information compiled by Mr. John Doepel, Principal Geologist for Continental Resource Management Pty Limited (Resource Report, Woodlark Island). CRM has acted as independent consulting geologist to WML since 2005 and has undertaken several visits to the island and to the sample preparation facilities. Mr. Doepel is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Doepel consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

All statements other than statements of historical fact included in this announcement including, without limitation, statements regarding future plans and objectives of Geopacific Resources Limited are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects' or 'intends' and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the company, its directors and management of Geopacific Resources Ltd that could cause Geopacific Resources Limited's actual results to differ materially from the results expressed or anticipated in these statements.

Geopacific Resources Ltd cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. Geopacific Resources Ltd does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by applicable law and stock exchange listing requirements. Woodlark is fully permitted fully by the PNG Government, subject to meeting the conditions of the licence.

ASX announcement references



All information referenced in this presentation has been announced. The announcements can be viewed on Geopacific's website www.geopacific.com.au

The references are as follows:

- 11 July 2016 – Gold Project Acquisition
- 18 July 2016 – Investor Presentation – Woodlark Project
- 1 August 2016 – Woodlark Development Plan at Kulumadau
- 4 August 2016 – Woodlark Development Plan at Busai
- 18 August 2016 – Oversubscribed Capital Raising
- 28 August 2016 – Woodlark Resources
- 6 October 2016 – Woodlark – Election to Proceed
- 6 October 2016 – Appointment of Non-Executive Director

Table 1
Report as per JORC2012
As of July 2012 at 0.5g/t Au lower cutoff

Deposit	Category	Resource (Mt)	Grade – cut (g/t gold)	Gold – cut (Oz)
Kulumadau	Measured	5.0	1.78	285,000
	Indicated	4.4	1.75	245,000
	Inferred	8.6	1.4	375,000
	Totals	18.0	1.6	910,000
Busai	Measured	3.9	1.54	190,000
	Indicated	10.4	1.4	480,000
	Inferred	8.8	1.3	370,000
	Totals	23.1	1.4	1,040,000
Woodlark King	Indicated	3.0	1.2	115,000
	Inferred	1.0	1.8	60,000
	Totals	4.0	1.4	175,000
All	Measured	8.9	1.67	480,000
	Indicated	17.8	1.5	840,000
	Inferred	18.5	1.4	800,000
Totals	All	45.1	1.5	2,120,000

Note 1: Totals may appear incorrect due to rounding

Note 2: The Busai Indicated Resource includes 0.4Mt @ 1.4/t Au for 20,000oz from overlying alluvial mineralisation.

Note 3: The Busai Inferred Resources includes 0.4Mt @ 1.2/Au for 15,000oz from overlying alluvial mineralisation and 3.9Mt @ 0.9g/t Au for 110,000oz from Munsai (2km southeast of Busai)

Note 4: The Bonivat Inferred Resource includes 0.3Mt @ 3.0g/t for 30,000oz Au from Watou (1.5km south of Woodlark King)

Note 5: All Resources based on 0.5g/t gold cut-off grade